



**LAURENTIAN
BANK**

PRESS RELEASE
For immediate release

DIVIDEND NOTICE

Montreal, November 5, 2004 - At its meeting held on November 4, 2004, the Board of Directors of the Laurentian Bank of Canada has declared the following preferred shares dividends:

- a dividend of \$0.375 on the preferred shares Series 9, payable on December 15, 2004 to shareholders of record at the close of business on December 9, 2004; and
- a dividend of \$0.328125 on the preferred shares Series 10, payable on December 15, 2004 to shareholders of record at the close of business on December 9, 2004.

- 30 -

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