

## PRESS RELEASE

For immediate release

## LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, July 4, 2006 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION		
6 month open:	from	8.400 %	to	8.400 %		0.000	%
6 month close:	from	6.400 %	to	6.400 %		0.000	%
6 month convertible:	from	6.600 %	to	6.600 %		0.000	%
1 year open:	from	8.750 %	to	8.750 %		0.000	%
1 year close:	from	6.600 %	to	6.600 %		0.000	%
18 month close:	from	6.600 %	to	6.600 %		0.000	%
2 year:	from	6.650 %	to	6.650 %		0.000	%
3 year:	from	6.750 %	to	6.800 %	+	0.050	%
4 year:	from	6.850 %	to	6.950 %	+	0.100	%
5 year:	from	6.950 %	to	7.050 %	+	0.100	%
6 year:	from	7.050 %	to	7.150 %	+	0.100	%
7 year:	from	7.450 %	to	7.550 %	+	0.100	%
8 year:	from	7.550 %	to	7.650 %	+	0.100	%
9 year:	from	7.550 %	to	7.650 %	+	0.100	%
10 year:	from	7.700 %	to	7.800 %	+	0.100	%
Special Offers							
3 years	from	5.940 %	to	5.990 %	+	0.050	%
5 years	from	5.990 %	to	6.090 %	+	0.100	%
7 years	from	6.090 %	to	6.190 %	+	0.100	%

These new mortgage rates will be effective a July 05, 2006

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