



PRESS RELEASE
For immediate release

DIVIDEND NOTICE

MONTREAL, November 7, 2006 - At its meeting held on November 7, 2006, the Board of Directors of the Laurentian Bank of Canada has declared the following dividends:

- a dividend of \$0.375 on the preferred shares Series 9, payable on December 15, 2006 to shareholders of record at the close of business on December 8, 2006; and
- a dividend of \$0.328125 on the preferred shares Series 10, payable on December 15, 2006 to shareholders of record at the close of business on December 8, 2006.

– 30 –

Media and Investors Relations contact:
Gladys Caron
Office: (514) 284-4500, extension 7511
Cellular: (514) 893-3963
gladys.caron@banquelaurentienne.ca