

PRESS RELEASE For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, October 10, 2007 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION	
6 month open:	from	8.55%	to	8.65%	+	0.10%
6 month close:	from	6.75%	to	6.85%	+	0.10%
6 month convertible:	from	6.80%	to	6.90%	+	0.10%
1 year open:	from	9.20%	to	9.30%	+	0.10%
1 year close:	from	6.95%	to	7.15%	+	0.20%
18 month close:	from	7.05%	to	7.25%	+	0.20%
2 year:	from	7.30%	to	7.40%	+	0.10%
3 year:	from	7.30%	to	7.40%	+	0.10%
4 year:	from	7.30%	to	7.40%	+	0.10%
5 year:	from	7.14%	to	7.40%	+	0.26%
6 year:	from	7.40%	to	7.50%	+	0.10%
7 year:	from	7.55%	to	7.65%	+	0.10%
8 year:	from	7.90%	to	7.90%		0.00%
9 year:	from	7.90%	to	7.90%		0.00%
10 year:	from	8.00%	to	8.00%		0.00%

These new mortgage rates will be effective as of October 11, 2007.

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Information:

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