



**REALIZE YOUR DREAMS WITH THE 5% CASH REBATEⁱ ON
FIXED-RATE MORTGAGES OF THE LAURENTIAN BANK**

Montreal, March 23, 2009 - Laurentian Bank now offers consumers cash rebates of up to 5% on their mortgage. This represents a tidy sum, which enables owners to carry out projects with total peace of mind, since they benefit from a five-year fixed term.

This offer involves:

Offer	Fixed-rate mortgage with a cash rebate of up to 5% of the amount borrowed (combined cash and rate rebates are also available)
Term	Firm five-year fixed rate
Rate Guarantee	Until July 31, 2009
15/15 option	Option of making an additional payment or even increasing the amount of payments. This advanced payment directly reduces the amount of capital, which reduces the overall cost. Additional Payment: Option of paying up to 15% of the initial amount of your mortgage loan once a year without penalty. AND/OR increase amount of payments: Option of increasing the amount of your regular payments by up to 15% once a year without penalty.
Payment Frequency	Monthly payments paid at the end of the month, every two weeks or weekly (accelerated or not).

This mortgage product is especially for people looking for long-term stability and who have a low tolerance for rate fluctuations. It is also suitable for first-time buyers with a relatively limited budget, who may not have immediate funds. It is also the ideal solution for those with large-scale projects in mind.



Press release

FOR IMMEDIATE RELEASE

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Distinguishing itself through excellence in service, as well as through its accessibility, the Bank serves individual consumers and small and medium-sized businesses. The Bank offers its products to a wide network of independent financial advisors through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

With 156 branches and 348 automated banking machines, Laurentian Bank of Canada is well established in the Province of Quebec, operating the third-largest branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$19 billion in balance sheet assets. Founded in 1846, the Bank employs more than 3,400 people.

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ⁱ This limited-time offer applies to new mortgage requests only and is subject to change without notice. Certain conditions apply. This offer cannot be combined with any other offer and is subject to credit approval by Laurentian Bank. Cashback is calculated according to the amount borrowed and used. Maximum cashback is \$25,000.