



LAURENTIAN BANK
OF CANADA

PRESS RELEASE
For immediate release

**LAURENTIAN BANK CHANGES ITS
MORTGAGE RATES**

Montreal, [May 21, 2008](#) — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE		VARIATION	
6 month open:	from	8.65%	to	8.00%	-0.65%
6 month close:	from	6.85%	to	6.20%	-0.65%
6 month convertible:	from	6.90%	to	6.25%	-0.65%
1 year open:	from	9.10%	to	8.30%	-0.80%
1 year close:	from	6.75%	to	6.00%	-0.75%
18 month close:	from	6.90%	to	6.10%	-0.80%
2 year:	from	7.00%	to	6.15%	-0.85%
3 year:	from	7.00%	to	6.15%	-0.85%
4 year:	from	6.90%	to	6.60%	-0.30%
5 year:	from	7.00%	to	6.65%	-0.35%
6 year:	from	7.25%	to	7.00%	-0.25%
7 year:	from	7.35%	to	7.25%	-0.10%
8 year:	from	7.70%	to	7.40%	-0.30%
9 year:	from	7.70%	to	7.40%	-0.30%
10 year:	from	7.75%	to	7.45%	-0.30%

These new mortgage rates will be effective as of May 22, 2008.

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Information:

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