

PRESS RELEASE

For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, September 9, 2004 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION		
6 month open:	from	6.800 %	to	7.000 %	+	0.200	%
6 month close:	from	5.300 %	to	5.500 %	+	0.200	%
6 month convertible:	from	5.300 %	to	5.500 %	+	0.200	%
1 year open:	from	6.900 %	to	7.100 %	+	0.200	%
1 year close:	from	4.600 %	to	4.800 %	+	0.200	%
18 month close:	from	4.900 %	to	5.100 %	+	0.200	%
2 year:	from	5.150 %	to	5.300 %	+	0.150	%
3 year:	from	5.800 %	to	5.900 %	+	0.100	%
4 year:	from	6.150 %	to	6.250 %	+	0.100	%
5 year:	from	6.400 %	to	6.450 %	+	0.050	%
6 year:	from	7.100 %	to	7.150 %	+	0.050	%
7 year:	from	7.600 %	to	7.600 %		0.000	%
8 year:	from	7.800 %	to	7.800 %		0.000	%
9 year:	from	7.800 %	to	7.800 %		0.000	%
10 year:	from	8.100 %	to	8.100 %		0.000	%

These new mortgage rates will be effective as of September 10, 2004

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Information:

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