



PRESS RELEASE
For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, **September 8, 2009** — Laurentian Bank has changed its mortgage rates. The changes are as follows:

| TERM | | RATE | | | VARIATION |
|-----------------------------------|------|-------------|----|-------|------------------|
| 6 month open: | from | 6.55% | to | 6.35% | -0.20% |
| 6 month close: | from | 3.95% | to | 3.75% | -0.20% |
| 6 month convertible: | from | 5.25% | to | 5.15% | -0.10% |
| 1 year open: | from | 7.00% | to | 6.80% | -0.20% |
| 1 year close: | from | 3.75% | to | 3.70% | -0.05% |
| 18 month close: | from | 3.95% | to | 3.80% | -0.15% |
| 2 year: | from | 4.05% | to | 3.85% | -0.20% |
| 3 year: | from | 4.65% | to | 4.35% | -0.30% |
| 4 year: | from | 5.15% | to | 4.95% | -0.20% |
| 5 year: | from | 5.85% | to | 5.50% | -0.35% |
| 6 year: | from | 6.50% | to | 6.30% | -0.20% |
| 7 year: | from | 6.80% | to | 6.60% | -0.20% |
| 8 year: | from | 6.90% | to | 6.70% | -0.20% |
| 9 year: | from | 6.90% | to | 6.70% | -0.20% |
| 10 year: | from | 6.95% | to | 6.75% | -0.20% |
| Fixed Rate Special offer : | | | | | |
| 18-month (fixed/closed) | from | 3.09% | to | 2.99% | -0.10% |
| 5 Years (fixed/closed) | from | 4.74% | to | 4.44% | -0.30% |
| 7 Years (fixed/closed) | from | 5.44% | to | 5.24% | -0.20% |

These new mortgage rates will be effective as of September 9, 2009.

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Information:

Laurentian Bank of Canada
Gladys Caron
Vice President, Public Affairs and Communications
Office: 514 284-4500, extension 7511
Cellular : 514 893-3963
gladys.caron@banquelaurentienne.ca