



LAURENTIAN BANK
OF CANADA

PRESS RELEASE
For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, [August 09, 2004](#) — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION
6 month open:	from	6.650 %	to	6.650 %	- 0.000 %
6 month close:	from	5.150 %	to	5.150 %	- 0.000 %
6 month convertible:	from	5.150 %	to	5.150 %	- 0.000 %
1 year open:	from	6.750 %	to	6.750 %	- 0.000 %
1 year close:	from	4.450 %	to	4.300 %	- 0.150 %
18 month close:	from	4.800 %	to	4.650 %	- 0.150 %
2 year:	from	5.250 %	to	5.050 %	- 0.200 %
3 year:	from	5.950 %	to	5.750 %	- 0.200 %
4 year:	from	6.300 %	to	6.150 %	- 0.150 %
5 year:	from	6.500 %	to	6.300 %	- 0.200 %
6 year:	from	7.100 %	to	6.950 %	- 0.150 %
7 year:	from	7.450 %	to	7.450 %	- 0.000 %
8 year:	from	7.800 %	to	7.650 %	- 0.150 %
9 year:	from	7.800 %	to	7.650 %	- 0.150 %
10 year:	from	8.050 %	to	7.950 %	- 0.100 %

These new mortgage rates will be effective as of [August 10, 2004](#)

- 30 -

Information:

Laurentian Bank of Canada
Nathalie Roberge
Vice President, Public Affairs and Communications
Office: (514) 284-4500, extension 7511
Cellular : (514) 893-3963
nathalie.roberge@banquelaurentienne.ca