



LAURENTIAN BANK
OF CANADA

PRESS RELEASE
For immediate release

**LAURENTIAN BANK CHANGES ITS
MORTGAGE RATES**

Montreal, July 12, 2006 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION
6 month open:	from	8.400 %	to	8.300 %	- 0.100 %
6 month close:	from	6.400 %	to	6.400 %	0.000 %
6 month convertible:	from	6.600 %	to	6.500 %	- 0.100 %
1 year open:	from	8.750 %	to	8.650 %	- 0.100 %
1 year close:	from	6.600 %	to	6.500 %	- 0.100 %
18 month close:	from	6.600 %	to	6.500 %	- 0.100 %
2 year:	from	6.650 %	to	6.550 %	- 0.100 %
3 year:	from	6.800 %	to	6.700 %	- 0.100 %
4 year:	from	6.950 %	to	6.850 %	- 0.100 %
5 year:	from	7.050 %	to	6.950 %	- 0.100 %
6 year:	from	7.150 %	to	7.050 %	- 0.100 %
7 year:	from	7.550 %	to	7.450 %	- 0.100 %
8 year:	from	7.650 %	to	7.550 %	- 0.100 %
9 year:	from	7.650 %	to	7.550 %	- 0.100 %
10 year:	from	7.800 %	to	7.700 %	- 0.100 %
<u>Special Offers</u>					
3 years	from	5.990 %	to	5.890 %	- 0.100 %
5 years	from	6.090 %	to	5.990 %	- 0.100 %
7 years	from	6.190 %	to	6.090 %	- 0.100 %

These new mortgage rates will be effective as of July 13, 2006

- 30 -

Information:

Laurentian Bank of Canada
Gladys Caron
Vice President, Public Affairs and Communications
Office: (514) 284-4500, extension 7511
Cellular : (514) 893-3963
gladys.caron@banquelaurentienne.ca