



Laurentian Bank of Canada relocates its Montreal offices and takes up residence at 1360 Rene-Levesque Boulevard West

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MONTREAL, Aug. 8, 2016 /CNW Telbec/ - Laurentian Bank of Canada (TSX: LB) has announced today that it is moving all of its Montreal offices, including its headquarters, into one building. It will occupy nine floors at 1360 Rene-Levesque Boulevard West, a LEED Silver certified building in the heart of downtown Montreal.

"This relocation, as part of our transformation plan, will ensure that our institution will be simpler and more efficient, said François Desjardins, President and Chief Executive Officer at Laurentian Bank of Canada. We will achieve substantial savings by optimizing space and reducing rental costs. The new, modern space will foster teamwork in a collaborative environment."

Since its creation 170 years ago, Laurentian Bank of Canada has always demonstrated a sustained presence in Montreal and continues its commitment to contribute to Quebec's economic growth.

About the Laurentian Bank of Canada

Laurentian Bank is a banking institution whose activities extend across Canada. The Bank serves one and a half million clients throughout the country and employs more than 3,600 people whose talent and dedication have made it a major player in numerous market segments. The Bank has more than \$41 billion in balance sheet assets and \$42 billion in assets under administration.

Laurentian Bank distinguishes itself through the excellence and simplicity of its services. The Bank caters to the needs of retail clients via its branch network. The Bank has also earned a solid reputation among small and medium-sized enterprises and real estate developers thanks to its specialized teams across Canada, namely in Ontario, Québec, Alberta, British Columbia and Nova Scotia. For their part, B2B Bank is a Canadian leader in providing banking and investment products and services to financial advisors and brokers, while the expertise and effectiveness of Laurentian Bank Securities' integrated brokerage services are known nationwide.

SOURCE Laurentian Bank of Canada

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