

PRESS RELEASE For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, May 17, 2007 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM			RATE		,	VARIATION
6 month open:	from	8.250%	to	8.250%		0.000%
6 month close:	from	6.450%	to	6.450%		0.000%
6 month convertible:	from	6.500%	to	6.500%		0.000%
1 year open:	from	8.750%	to	8.900%	+	0.150%
1 year close:	from	6.600%	to	6.750%	+	0.150%
18 month close:	from	6.650%	to	6.850%	+	0.200%
2 year:	from	6.700%	to	6.950%	+	0.250%
3 year:	from	6.700%	to	6.950%	+	0.250%
4 year:	from	6.700%	to	6.900%	+	0.200%
5 year:	from	6.630%	to	6.830%	+	0.200%
6 year:	from	6.850%	to	7.050%	+	0.200%
7 year:	from	6.950%	to	7.150%	+	0.200%
8 year:	from	7.400%	to	7.500%	+	0.100%
9 year:	from	7.400%	to	7.500%	+	0.100%
10 year:	from	7.500%	to	7.600%	+	0.100%

These new mortgage rates will be effective a May 17, 2007.

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Information:

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