



LAURENTIAN BANK
OF CANADA

PRESS RELEASE
For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, August 17, 2006 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM			RATE			VARIATION
6 month open:	from	8.300 %	to	8.200 %	-	0.100 %
6 month close:	from	6.400 %	to	6.300 %	-	0.100 %
6 month convertible:	from	6.500 %	to	6.400 %	-	0.100 %
1 year open:	from	8.650 %	to	8.550 %	-	0.100 %
1 year close:	from	6.500 %	to	6.400 %	-	0.100 %
18 month close:	from	6.500 %	to	6.400 %	-	0.100 %
2 years:	from	6.550 %	to	6.450 %	-	0.100 %
3 years:	from	6.700 %	to	6.600 %	-	0.100 %
4 years:	from	6.850 %	to	6.750 %	-	0.100 %
5 years:	from	6.950 %	to	6.850 %	-	0.100 %
6 years:	from	7.050 %	to	6.950 %	-	0.100 %
7 years:	from	7.450 %	to	7.350 %	-	0.100 %
8 years:	from	7.550 %	to	7.450 %	-	0.100 %
9 years:	from	7.550 %	to	7.450 %	-	0.100 %
10 years:	from	7.700 %	to	7.600 %	-	0.100 %
<u>Special Offers</u>						
3 years	from	5.890 %	to	5.790 %	-	0.100 %
5 years	from	5.940 %	to	5.840 %	-	0.100 %
7 years	from	6.090 %	to	5.990 %	-	0.100 %

These new mortgage rates will be effective : August 18, 2006

- 30 -

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