



LAURENTIAN BANK
OF CANADA

PRESS RELEASE
For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, [October 15, 2004](#) — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM	RATE		VARIATION		
6 month open:	from	7.050 %	to	6.950 %	- 0.100 %
6 month close:	from	5.250 %	to	5.250 %	0.000 %
6 month convertible:	from	5.250 %	to	5.250 %	0.000 %
1 year open:	from	7.100 %	to	7.050 %	- 0.050 %
1 year close:	from	4.900 %	to	4.750 %	- 0.150 %
18 month close:	from	5.200 %	to	5.100 %	- 0.100 %
2 year:	from	5.400 %	to	5.300 %	- 0.100 %
3 year:	from	5.850 %	to	5.850 %	0.000 %
4 year:	from	6.300 %	to	6.200 %	- 0.100 %
5 year:	from	6.500 %	to	6.400 %	- 0.100 %
6 year:	from	6.900 %	to	6.900 %	0.000 %
7 year:	from	7.550 %	to	7.500 %	- 0.050 %
8 year:	from	7.750 %	to	7.750 %	0.000 %
9 year:	from	7.750 %	to	7.750 %	0.000 %
10 year:	from	8.050 %	to	8.050 %	0.000 %

These new mortgage rates will be effective as of [October 18, 2004](#)

- 30 -

Information:

Laurentian Bank of Canada
Gladys Caron
Vice President, Public Affairs and Communications
Office: (514) 284-4500, extension 7511
Cellular : (514) 893-3963
gladys.caron@banquelaurentienne.ca