

**PRESS RELEASE** For immediate release

## LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, June 19, 2007 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM			RATE		VARIATION
6 month open:	from	8.55%	to	8.55%	0.00%
6 month close:	from	6.75%	to	6.75%	0.00%
6 month convertible:	from	6.80%	to	6.80%	0.00%
1 year open:	from	9.25%	to	9.20%	-0.05%
1 year close:	from	7.10%	to	7.05%	-0.05%
18 month close:	from	7.30%	to	7.20%	-0.10%
2 year:	from	7.40%	to	7.30%	-0.10%
3 year:	from	7.50%	to	7.30%	-0.20%
4 year:	from	7.50%	to	7.30%	-0.20%
5 year:	from	7.44%	to	7.24%	-0.20%
6 year:	from	7.55%	to	7.40%	-0.15%
7 year:	from	7.70%	to	7.55%	-0.15%
8 year:	from	8.05%	to	7.90%	-0.15%
9 year:	from	8.05%	to	7.90%	-0.15%
10 year:	from	8.15%	to	8.00%	-0.15%

These new mortgage rates will be effective a

June 20, 2007.

- 30 -

Information:

Laurentian Bank of Canada Gladys Caron Vice President, Public Affairs and Communications Office: (514) 284-4500, extension 7511 Cellular : (514) 893-3963 gladys.caron@banquelaurentienne.ca