



Laurentian Bank announces election of directors

Apr 1, 2015

MONTREAL, April 1, 2015 /CNW Telbec/ - Laurentian Bank of Canada (TSX: LB) announces that the nominees listed in the management proxy circular dated February 11, 2015 were elected as directors of Laurentian Bank of Canada. The detailed results of the vote for the election of directors, held at the annual meeting of shareholders earlier today in Montreal, are set out below.

The Bank's directors were elected by cumulative voting of shareholders. For cumulative voting, shareholders had the right to cast a number of votes equal to the number of votes attached to their shares multiplied by the number of directors to be elected, and the votes could be distributed among one or several of the candidates in any manner. The total votes cast for the election of the directors was 17,311,241.

All the directors have been elected in accordance with the Bank's majority voting policy. Pursuant to such policy, the required minimum number of votes was set at 8,702,176.

| Nominee | Votes For |
|----------------------|------------------|
| Lise Bastarache | 17,295,896 |
| Jean Bazin | 16,641,040 |
| Richard Bélanger | 16,939,234 |
| Michael T. Boychuk | 17,311,241 |
| Isabelle Courville | 16,520,415 |
| Pierre Genest | 16,468,939 |
| Michel Labonté | 17,109,815 |
| A. Michel Lavigne | 16,469,761 |
| Jacqueline C. Orange | 17,294,901 |
| Réjean Robitaille | 17,300,683 |
| Michelle R. Savoy | 16,657,141 |
| Jonathan I. Wener | 17,128,122 |
| Susan Wolburgh Jenah | 17,307,484 |

Voting results on all matters voted on at the annual meeting of shareholders will be published shortly on www.laurentianbank.ca, and filed with Canadian securities regulators.

About Laurentian Bank

Laurentian Bank of Canada is a banking institution whose activities extend across Canada. The Bank serves one and a half million clients throughout the country and employs more than 3,700 people whose talent and dedication has made it a major player in numerous market segments. The Bank has more than \$37 billion in balance sheet assets and more than \$42 billion in assets under administration.

Laurentian Bank distinguishes itself through the excellence and simplicity in its services. As such, the Bank caters to the needs of retail clients via its branch network and virtual offerings. The Bank has also earned a solid reputation among small and medium sized enterprises and real estate developers thanks to its specialized teams across Canada, namely in Ontario, Québec, Alberta, British Columbia and Nova Scotia. For their part, B2B Bank is a Canadian leader in providing banking and investment products and services to financial advisors and brokers, while the expertise and effectiveness of Laurentian Bank Securities' integrated brokerage services are known nationwide.



SOURCE Laurentian Bank of Canada

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