

Laurentian Bank recognized at the OCTAS competition

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MONTRÉAL, May 29, 2015 /CNW Telbec/ - Laurentian Bank received a prestigious award yesterday at the 29th edition of the OCTAS competition organized by the IT ACTION Network. This competition recognizes organizations that show exceptional leadership in the innovative use of information and communications technologies.

The Bank earned its distinction in the *Infrastructure* category for its workstation virtualization project executed in collaboration with professionals from the Canadian multinational firm CGI. The virtual office infrastructure has enabled the Bank to replace more than 4,000 computers and servers installed at numerous of its offices with virtual infrastructure that allows for greater mobility and security. The primary objective of this project was to better support operations and the organization's growth, while improving its efficiency and operational agility and reducing its operating costs.

"The Bank is delighted to see its efforts in the area of technological innovation recognized in this way," underlined Gilles Godbout, Executive Vice-President and Chief Information Officer. "We are also proud to be the first financial institution in Canada to have integrated cloud computing across our operations."

About Laurentian Bank

Laurentian Bank of Canada is a banking institution whose activities extend across Canada. The Bank serves one and a half million clients throughout the country and employs more than 3,700 people, whose talent and dedication have made it a major player in numerous market segments. The Bank has more than \$37 billion in balance sheet assets and more than \$42 billion in assets under administration.

Laurentian Bank distinguishes itself through the excellence and simplicity in its services. The Bank caters to the needs of retail clients via its branch network and virtual offerings. It has also earned a solid reputation among small and medium-sized enterprises and real estate developers thanks to its specialized teams across Canada in Ontario, Québec, Alberta, British Columbia and Nova Scotia. For its part, B2B Bank is a Canadian leader in providing banking and investment products and services to financial advisors and brokers, while Laurentian Bank Securities is known nationwide for its expertise and effectiveness in the provision of integrated brokerage services.

SOURCE Laurentian Bank of Canada

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