



## Laurentian Bank of Canada decreases its prime rate

**Montréal, October 23, 2024.** – Laurentian Bank of Canada (TSX: LB) announces a decrease to its prime lending rate and that of B2B Bank by 50 basis points from 6.45% to 5.95% effective October 24, 2024.

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### About Laurentian Bank

Founded in Montréal in 1846, Laurentian Bank wants to foster prosperity for all customers through specialized commercial banking and low-cost banking services to grow savings for middle-class Canadians.

With a workforce of approximately 2,800 employees, the Bank offers a wide range of financial services and advice-based solutions to customers across Canada and the United States. Laurentian Bank manages \$47.5 billion in balance sheet assets and \$26.9 billion in assets under administration.

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