

Executive officers

Members of the Management Committee

Raymond McManus

President and Chief Executive Officer, Chairman of the Board, B2B Trust

Robert Cardinal

Senior Executive Vice-President Finance, Administration and Strategic Development and Chief Financial Officer

André Dubuc

Senior Executive Vice-President and Treasurer, Treasury, Capital Markets, Wealth Management and Brokerage

Bernard Piché

President and Chief Executive Officer, B2B Trust Executive Vice-President

Lorraine Pilon

Executive Vice-President, Corporate Affairs and Secretary Secretary, B2B Trust

Réjean Robitaille

Executive Vice-President, Retail Financial Services

André Scott

Executive Vice-President, Commercial Financial Services

Members of the Planning Committee

Marcel Beaulieu

Vice-President, Product Management

Chantal Bélanger

Ombudsman, Laurentian Bank and subsidiaries

Luc Bernard

Senior Vice-President, Marketing

André Bolduc (guest)

Chief Operating Officer and Chief Financial Officer, BLC-Edmond de Rothschild Asset Management Inc.

Louise Bourassa

Senior Vice-President, Administrative Services

Denise Brisebois

Vice-President, Human Resources

Jacques Daoust (guest)

President and Chief Executive Officer, BLC-Edmond de Rothschild Asset Management Inc.

François Desjardins

Vice-President, Direct Financial Services

Jean-François Doyon

Vice-President, Internal Audit

Philippe Duby

Vice-President, Real Estate Management and Chief Information Officer

Richard Fabre

Vice-President, Retail Financial Services and Private Banking, North Shore, Downtown Montréal and Western Quebec

France Gagné

Vice-President, Compensation and Benefits

Mario Galella

Vice-President, Retail Financial Services North and West Montréal

Michel Gendron

Vice-President, Corporate Banking, Québec Region

Luc Gingras

Vice-President, Retail Financial Services, Indirect Sales Network

Michael Greer (guest)

Senior Vice-President, National Sales, BLC-Edmond de Rothschild Asset Management Inc.

Ronald Hodges (guest)

Vice-President, Product Management and Client Services, B2B Trust

Paul Hurtubise

Senior Vice-President, Real Estate Financing

Michel Lafontaine

Vice-President, Capital Markets

Rick C. Lane

Vice-President, Real Estate Financing, Ontario

André Lopresti

Vice-President and Chief Accountant

Jacques Lussier

Vice-President, Retail Financial Services Quebec, Eastern Quebec and Mauricie

Yves Magnan

Senior Vice-President, Taxation

Louis Marquis

Senior Vice-President, Credit

Alan McCandless

Vice-President, Commercial Banking

Pierre Minville

Vice-President, Mergers and Acquisitions

Marlène Otis

Vice-President, Commercial Financing

Marc Paradis

Senior Vice-President, Strategic Planning and Control

Nathalie Roberge

Vice-President, Public Affairs and Communications

Yves Ruest (guest)

Vice-President, Finance & Administration and Chief Financial Officer, Laurentian Bank Securities Inc.

Claude Sasseville

Vice-President, Retail Financial Services, East Montréal and South Shore

Marie-Josée Sigouin

Senior Vice-President, Human Resources

Al Spadaro (guest)

Vice-President, Business Development, B2B Trust

Michel C. Trudeau (guest)

President and Chief Executive Officer, Laurentian Bank Securities Inc.

Alicia Zemanek

Vice-President, Investor Relations and Integrated Risk Management

Offices

Agricultural Financing

Drummondville

1240, boul. Saint-Joseph

Granby

40, rue Évangéline

Lachute

470, rue Principale

Saint-Hyacinthe

5915, rue Martineau

Saint-Jean-sur-Richelieu

605, boul. Pierre-Caisse

Sainte-Marie

16, rue Notre-Dame

Victoriaville

403, boul. Jutras Est

B2B Trust

Toronto – Head office

130 Adelaide Street West
2nd Floor

BLC-Edmond de Rothschild Asset Management Inc.

Montréal

1981, avenue McGill College
Mezzanine 255

Québec (Sainte-Foy)

2600, boul. Laurier
Bureau 2200

Toronto

130 Adelaide Street West
Suite 300

Brome Financial Corporation Inc.

Montréal

500, rue Sherbrooke Ouest
Bureau 400

Builders Mortgage Centre – Residential

Montréal

1981, avenue McGill College
Bureau 1400

Commercial Financing

Chicoutimi

1611, boul. Talbot
Bureau 100

Drummondville

1240, boul. Saint-Joseph

Hull

770, boul. Saint-Joseph

Kitchener

10 Duke Street West

Markham

11 Allstate Parkway
Suite 430

Mississauga

989 Derry Road East
Suite 303

Montréal

255, boul. Crémazie Est
Bureau 1100

Québec (Sainte-Foy)

2700, boul. Laurier
Bureau 2287

Sherbrooke

2637, rue King Ouest

Corporate Banking

Montréal

1981, avenue McGill College
Bureau 1980

International Services

Montréal

1981, avenue McGill College
Bureau 1750

Toronto

130 Adelaide Street West

Laurentian Bank Securities Inc.

Drummondville

645, boul. Saint-Joseph
Bureau 100

Granby

20, Place du Lac

Laval

2525, boul. Daniel-Johnson
Bureau 500

Longueuil

370, chemin Chambly

Montréal

1981, avenue McGill College
Bureau 100

Québec (Sainte-Foy)

2600, boul. Laurier
Bureau 2280

Saint-Jean-sur-Richelieu

100, rue Richelieu
Bureau 150

Toronto

130 Adelaide Street West

Laurentian Trust of Canada Inc.

Montréal

425, boul. de Maisonneuve
Ouest

LBC Capital II Inc.

Montréal

1981, avenue McGill College
20^e étage

LBC Financial Services Inc.

Montréal

425, boul. de Maisonneuve
Ouest
Bureau 105

LBC Trust

Montréal

1981, avenue McGill College
20^e étage

Micro-business

Alma

500, rue Sacré-Coeur Ouest

Montréal

425, boul. de Maisonneuve
Ouest
Bureau 105

Québec (Sainte-Foy)

2600, boul. Laurier
Bureau 25

Mortgage Broker Centre

Montréal

1981, avenue McGill College
Bureau 1400

Toronto

130 Adelaide Street West
Suite 200

Point-of-sale Financing

Montréal

1981, avenue McGill College
Bureau 1400

Private Banking

Montréal

1981, avenue McGill College
Mezzanine 255

Real Estate Financing

Calgary

301 6th Avenue S. West

Kitchener

10 Duke Street West
Suite 100

Montréal

1401, avenue McGill College
2^e étage

Ottawa

255 Albert Street

Toronto

130 Adelaide Street West
2nd Floor

Vancouver

800 West Pender Street
Suite 300

Subsidiaries and affiliated companies

As at October 31, 2003

In thousands of dollars, unless otherwise indicated.

Name	Principal office address	Carrying value of voting shares owned by the Bank ⁽¹⁾	Percentage of voting shares owned by the Bank
B2B Trust ⁽²⁾	Toronto, Canada	\$142,310	77.3%
Laurentian Trust of Canada Inc.	Montréal, Canada	\$119,712	100%
LBC Trust	Toronto, Canada	\$ 48,032	100%
Laurentian Bank Securities Inc.	Montréal, Canada	\$ 19,330	100%
LBC Financial Services Inc.	Montréal, Canada	\$ 1,693	100%
LBC Capital II Inc.	Montréal, Canada	\$ 8,870	100%
BLC-Edmond de Rothschild Asset Management Inc. ⁽³⁾	Montréal, Canada	\$ 14,569	50.1%
Brome Financial Corporation Inc.	Montréal, Canada	\$ 7,310	51%

(1) The carrying value of voting shares is stated at the Bank's net equity in these investments.

(2) B2B Trust has been a public company since June 27, 2001.

(3) BLC-Edmond de Rothschild Asset Management Inc. is a joint venture.

Shareholder information

Head office

Tour Banque Laurentienne
1981, avenue McGill College
Montréal (Québec) H3A 3K3
Telephone: (514) 284-4500
ext. 5996
Fax: (514) 284-3396
Telebanking Centre, Automated
Banking and customer service:
(514) LBC-1846
(Montréal region)
Toll free:
1-800-LBC-1846
Internet address:
www.laurentianbank.com
Telex: 145069
Swift Code: BLCM CA MM

Annual meeting

The Annual Meeting of the
Shareholders of the Bank
will be held Wednesday,
March 17, 2004, at 9:00 a.m.,
at the Mont-Royal Centre,
2200, rue Mansfield,
Montréal (Québec) H3A 3R8.

Valuation day price

For capital gains purposes,
the market value of Laurentian
Bank common shares on
Valuation day, December 22,
1971, adjusted for the stock
splits of July 1983 and
January 1987, was \$3.72.

Transfer Agent and Registrar

Computershare Trust
Company of Canada
1500, rue University
Bureau 700
Montréal (Québec) H3A 3S8

Ombudsman's office

Laurentian Bank of Canada
Tour Banque Laurentienne
1981, avenue McGill College
14^e étage
Montréal (Québec) H3A 3K3
(514) 284-7192
1-800-473-4782

Change of address and inquiries

Shareholders should notify
the Transfer Agent of a change
of address. Inquiries or
requests may be directed
to the Secretary's Office at
Head Office or by calling
(514) 284-4500 ext. 7545.

Investors and analysts

Investors and analysts
may contact the Investors
Relations Department
at Head Office by calling
(514) 284-4500 ext. 5916.

Media

Journalists may contact
the Public Affairs and
Communications Department
at Head Office by calling
(514) 284-4500 ext. 7511.

Direct deposit service

Shareholders of the Bank may,
by advising the Transfer Agent
in writing, have their dividends
deposited directly into an
account held at any financial
institution member of the
Canadian Payments Association.

This Annual Report was
produced by the Public Affairs
and Communications
Department of Laurentian Bank.

Vous pouvez recevoir un
exemplaire français de ce
rapport annuel en faisant
parvenir votre demande
par écrit à :
Banque Laurentienne
Tour Banque Laurentienne
1981, avenue McGill College,
20^e étage, bureau 2085
Montréal (Québec) H3A 3K3

Stock symbol and dividend payment

The common and preferred shares indicated below
are listed on the Toronto Stock Exchange.

	Stock Symbol Code CUSIP	Dividend Record Date*	Dividend Payment Date*
Common shares	51925D 10 6 LB	First business day of: January April July October	First business day of: February May August November
Preferred shares			
Series 7	51925D 70 0 LB.PR.B	**	March 15
Series 8	51925D 80 9 LB.PR.C	**	June 15
Series 9	51925D 87 4 LB.PR.D	***	September 15 December 15

* Subject to the approval of the Board of Directors.

** On such day (which shall not be more than 50 days preceding the date fixed for payment of such dividend)
as may be determined from time to time by the Board of Directors of the Bank.

*** On such day (which shall not be more than 30 days preceding the date fixed for payment of such dividend)
as may be determined from time to time by the Board of Directors of the Bank.

