

PRESS RELEASE

For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, November 1, 2005 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION		
6 month open:	from	7.100 %	to	7.200 %	+	0.100	%
6 month close:	from	5.350 %	to	5.500 %	+	0.150	%
6 month convertible:	from	5.450 %	to	5.550 %	+	0.100	%
1 year open:	from	7.350 %	to	7.550 %	+	0.200	%
1 year close:	from	5.250 %	to	5.400 %	+	0.150	%
18 month close:	from	5.350 %	to	5.500 %	+	0.150	%
2 year:	from	5.450 %	to	5.550 %	+	0.100	%
3 year:	from	5.600 %	to	5.750 %	+	0.150	%
4 year:	from	5.950 %	to	6.100 %	+	0.150	%
5 year:	from	6.000 %	to	6.150 %	+	0.150	%
6 year:	from	6.500 %	to	6.650 %	+	0.150	%
7 year:	from	6.750 %	to	6.900 %	+	0.150	%
8 year:	from	7.000 %	to	7.100 %	+	0.100	%
9 year:	from	7.000 %	to	7.100 %	+	0.100	%
10 year:	from	7.050 %	to	7.150 %	+	0.100	%

These new mortgage rates will be effective as of November 2, 2005.

- 30 -

Information:

Laurentian Bank of Canada Gladys Caron Vice President, Public Affairs and Communications Office: (514) 284-4500, extension 7511

Cellular: (514) 893-3963

gladys.caron@banquelaurentienne.ca