LAURENTIAN BANK OF CANADA

PRESS RELEASE
For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, August 11, 2005 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION
6 month open:	from	6.800 %	to	6.900 %	+ 0.100 %
6 month close:	from	5.000 %	to	5.100 %	+ 0.100 %
6 month convertible:	from	5.100 %	to	5.200 %	+ 0.100 %
1 year open:	from	7.000 %	to	7.100 %	+ 0.100 %
1 year close:	from	4.850 %	to	5.000 %	+ 0.150 %
18 month close:	from	4.950 %	to	5.100 %	+ 0.150 %
2 year:	from	5.050 %	to	5.150 %	+ 0.100 %
3 year:	from	5.400 %	to	5.500 %	+ 0.100 %
4 year:	from	5.700 %	to	5.800 %	+ 0.100 %
5 year:	from	5.800 %	to	5.900 %	+ 0.100 %
6 year:	from	6.300 %	to	6.400 %	+ 0.100 %
7 year:	from	6.900 %	to	7.000 %	+ 0.100 %
8 year:	from	7.250 %	to	7.300 %	+ 0.050 %
9 year:	from	7.250 %	to	7.300 %	+ 0.050 %
10 year:	from	7.350 %	to	7.400 %	+ 0.050 %

These new mortgage rates will be effective as of August 12, 2005.

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Information:

Laurentian Bank of Canada
Gladys Caron
Vice President, Public Affairs and Communications
Office: (514) 284-4500, extension 7511
Cellular : (514) 893-3963
gladys.caron@banquelaurentienne.ca