



**LAURENTIAN BANK
OF CANADA**

PRESS RELEASE

For immediate release

Laurentian Bank publishes its 2003 annual report

OUR PLAN IN BLACK AND WHITE

Montreal, February 20, 2004 – Laurentian Bank today published the 157th edition of its annual report, which covers the fiscal year ended on October 31, 2003. In this report, Laurentian Bank presents a review of its operations and its financial results for the fiscal year while the Management Committee presents the Bank's strategic plan for the next three years.

The annual report will be available on February 21, 2004 for downloading by investors, clients, the media, analysts, employees and the general public from the Laurentian Bank website at www.laurentianbank.com (click Investor Relations > Annual Reports). Printed copies of the annual report, circular and proxy documents for the annual shareholders' meeting have been sent to all Laurentian Bank shareholders.

The annual general meeting of the shareholders of Laurentian Bank will be held at 9 a.m. on March 17, 2004, at the Mount Royal Centre, 2200 Mansfield Street in Montreal.

Founded in 1846, Laurentian Bank ranks seventh among Canadian Schedule I banks, with assets of over \$16 billion. The Bank offers highly competitive products and superior personalized service to meet the banking and financial needs of individuals, businesses and independent financial advisors. The Bank's common shares are traded on the Toronto Stock Exchange (stock symbol: LB).

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Information: Laurentian Bank of Canada

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