



PRESS RELEASE
For immediate release

DIVIDEND NOTICE

MONTREAL, September 6, 2007 - At its meeting held on September 6, 2007, the Board of Directors of the Laurentian Bank of Canada (the "Bank") has declared a regular quarterly dividend of 29 cents per share on the common shares payable on November 1, 2007 to the holders on record at the close of business on October 1, 2007;

Effective January 1, 2006, the Federal Government implemented a new dividend tax regime for dividends paid by Canadian corporations to their shareholders. Certain provinces have also replicated the federal regulations governing such dividends. In accordance with this new regime, the Bank advises that all dividends declared in 2006 and 2007 were eligible dividends and that all future dividends will be eligible, unless indicated otherwise.

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