

PRESS RELEASE

For immediate release

DIVIDEND NOTICE

MONTREAL, December 12, 2006 - At its meeting held on December 12, 2006, the Board of Directors of the Laurentian Bank of Canada has declared a regular quarterly dividend of 29 cents per share on the common shares payable on February 1, 2007 to the holders on record at the close of business on January 3, 2007.

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Media and Investors Relations contact: Gladys Caron

Office: (514) 284-4500, extension 7511

Cellular: (514) 893-3963

gladys.caron@banquelaurentienne.ca