

PRESS RELEASE

For immediate release

DIVIDEND NOTICE

MONTREAL, June 2, 2006 - At its meeting held on June 2, 2006, the Board of Directors of the Laurentian Bank of Canada has declared a regular quarterly dividend of 29 cents per share on the common shares payable on August 1, 2006 to the holders on record at the close of business on July 4, 2006.

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