



**LAURENTIAN
BANK**

PRESS RELEASE

For immediate release

DIVIDEND NOTICE

MONTREAL, May 27, 2005 - At its meeting held on May 27, 2005, the Board of Directors of the Laurentian Bank of Canada has declared the following dividends:

- a regular quarterly dividend of 29 cents per share on the common shares payable on August 1, 2005 to the holders on record at the close of business on July 4, 2005;
- a dividend of \$0.375 on the preferred shares Series 9, payable on June 15, 2005 to shareholders of record at the close of business on June 9, 2005; and
- a dividend of \$0.328125 on the preferred shares Series 10, payable on June 15, 2005 to shareholders of record at the close of business on June 9, 2005.

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