

**DIVIDEND NOTICE**

**Montreal, May 28, 2008** – At its meeting held on May 28, 2008, the Board of Directors of the Laurentian Bank of Canada (the “Bank”) has declared the following dividends:

- a regular quarterly dividend of 32 cents per share on the common shares payable on August 1, 2008 to the holders on record at the close of business on July 2, 2008;
- a dividend of \$0.375 on the preferred shares Series 9, payable on June 15, 2008 to shareholders of record at the close of business on June 9, 2008; and
- a dividend of \$0.328125 on the preferred shares Series 10, payable on June 15, 2008 to shareholders of record at the close of business on June 9, 2008.

For year 2008, all dividends declared will be eligible dividends, unless otherwise indicated. The dividends declared on May 28, 2008, are eligible dividends for income tax legislation purposes.

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Information:

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