



LAURENTIAN BANK
OF CANADA

PRESS RELEASE
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LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, [December 09, 2004](#) — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION
6 month open:	from	6.800 %	to	6.800 %	0.000 %
6 month close:	from	5.150 %	to	5.100 %	- 0.050 %
6 month convertible:	from	5.150 %	to	5.100 %	- 0.050 %
1 year open:	from	7.000 %	to	7.000 %	0.000 %
1 year close:	from	4.900 %	to	4.800 %	- 0.100 %
18 month close:	from	5.000 %	to	4.900 %	- 0.100 %
2 year:	from	5.150 %	to	5.100 %	- 0.050 %
3 year:	from	5.650 %	to	5.550 %	- 0.100 %
4 year:	from	5.950 %	to	5.900 %	- 0.050 %
5 year:	from	6.150 %	to	6.100 %	- 0.050 %
6 year:	from	6.700 %	to	6.600 %	- 0.100 %
7 year:	from	7.150 %	to	7.000 %	- 0.150 %
8 year:	from	7.550 %	to	7.400 %	- 0.150 %
9 year:	from	7.550 %	to	7.400 %	- 0.150 %
10 year:	from	7.750 %	to	7.600 %	- 0.150 %

These new mortgage rates will be effective as of [December 10, 2004](#)

- 30 -

Information:

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