



**LAURENTIAN BANK  
OF CANADA**

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**PRESS RELEASE**  
For immediate release

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**LAURENTIAN BANK INCREASES ITS  
MORTGAGE RATES**

Montreal, May 25, 2004 — Laurentian Bank announced today that it is increasing its mortgage rates. The changes are as follows:

<b>TERM</b>	<b>RATE</b>		<b>VARIATION</b>
6 month open :	from 6.600 %	to 6.600 %	0.00 %
6 month closed :	from 5.150 %	to 5.150 %	0.00 %
6 month convertible :	from 5.150 %	to 5.150 %	0.00 %
1 year open :	from 6.650 %	to 6.650 %	0.00 %
1 year closed :	from 4.400 %	to 4.450 %	+ 0.05 %
18 month closed :	from 4.800 %	to 4.800 %	0.00 %
2 year :	from 5.100 %	to 5.100 %	0.00 %
3 year :	from 5.750 %	to 5.750 %	0.00 %
4 year :	from 6.100 %	to 6.350 %	+ 0.25 %
5 year :	from 6.400 %	to 6.550 %	+ 0.15 %
6 year :	from 7.150 %	to 7.150 %	0.00 %
7 year :	from 7.400 %	to 7.600 %	+ 0.20 %
8 year :	from 7.950 %	to 7.950 %	0.00 %
9 year :	from 7.950 %	to 7.950 %	0.00 %
10 year :	from 8.050 %	to 8.050 %	0.00 %

These new mortgage rates will be effective as of May 26, 2004.

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Information:

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