



**LAURENTIAN BANK
OF CANADA**

PRESS RELEASE

For immediate release

**LAURENTIAN BANK DECREASES ITS
MORTGAGE RATES**

Montreal, February 17, 2004 — Laurentian Bank announced today that it is decreasing its mortgage rates. The changes are as follows:

| TERM | RATE | | VARIATION | |
|-----------------------|--------------|------------|------------------|---|
| 6 month open : | from 6.600 % | to 6.600 % | 0.00 | % |
| 6 month closed : | from 5.300 % | to 5.300 % | 0.00 | % |
| 6 month convertible : | from 5.300 % | to 5.300 % | 0.00 | % |
| 1 year open : | from 6.550 % | to 6.550 % | 0.00 | % |
| 1 year closed : | from 4.400 % | to 4.300 % | - 0.10 | % |
| 18 month closed : | from 4.750 % | to 4.700 % | - 0.05 | % |
| 2 year : | from 4.800 % | to 4.800 % | 0.00 | % |
| 3 year : | from 5.400 % | to 5.300 % | - 0.10 | % |
| 4 year : | from 5.750 % | to 5.600 % | - 0.15 | % |
| 5 year : | from 6.000 % | to 5.800 % | - 0.20 | % |
| 6 year : | from 6.900 % | to 6.650 % | - 0.25 | % |
| 7 year : | from 7.000 % | to 6.750 % | - 0.25 | % |
| 8 year : | from 7.350 % | to 7.250 % | - 0.10 | % |
| 9 year : | from 7.350 % | to 7.250 % | - 0.10 | % |
| 10 year : | from 7.600 % | to 7.500 % | - 0.10 | % |

These new mortgage rates will be effective as of February 18, 2004.

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Information:

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