



**LAURENTIAN BANK
OF CANADA**

PRESS RELEASE

For immediate release

**LAURENTIAN BANK INCREASES ITS
MORTGAGE RATES**

Montreal, May 7, 2004 — Laurentian Bank announced today that it is increasing its mortgage rates. The changes are as follows:

TERM	RATE		VARIATION	
6 month open :	from 6.600 %	to 6.600 %	0.00	%
6 month closed :	from 5.150 %	to 5.150 %	0.00	%
6 month convertible :	from 5.150 %	to 5.150 %	0.00	%
1 year open :	from 6.650 %	to 6.650 %	0.00	%
1 year closed :	from 4.450 %	to 4.450 %	0.00	%
18 month closed :	from 4.750 %	to 4.800 %	+ 0.05	%
2 year :	from 4.900 %	to 4.950 %	+ 0.05	%
3 year :	from 5.500 %	to 5.750 %	+ 0.25	%
4 year :	from 5.950 %	to 6.100 %	+ 0.15	%
5 year :	from 6.150 %	to 6.400 %	+ 0.25	%
6 year :	from 6.900 %	to 7.150 %	+ 0.25	%
7 year :	from 7.250 %	to 7.400 %	+ 0.15	%
8 year :	from 7.750 %	to 7.950 %	+ 0.20	%
9 year :	from 7.750 %	to 7.950 %	+ 0.20	%
10 year :	from 7.950 %	to 8.050 %	+ 0.10	%

These new mortgage rates will be effective as of May 10, 2004.

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Information:

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