



**LAURENTIAN BANK  
OF CANADA**

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**PRESS RELEASE**

For immediate release

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**LAURENTIAN BANK INCREASES ITS  
MORTGAGE RATES**

Montreal, April 16, 2004 — Laurentian Bank announced today that it is increasing its mortgage rates. The changes are as follows:

<b>TERM</b>	<b>RATE</b>		<b>VARIATION</b>	
6 month open :	from 6.600 %	to 6.600 %	0.00	%
6 month closed :	from 5.150 %	to 5.150 %	0.00	%
6 month convertible :	from 5.150 %	to 5.150 %	0.00	%
1 year open :	from 6.650 %	to 6.650 %	0.00	%
1 year closed :	from 4.450 %	to 4.450 %	0.00	%
18 month closed :	from 4.600 %	to 4.750 %	+ 0.15	%
2 year :	from 4.750 %	to 4.900 %	+ 0.15	%
3 year :	from 5.350 %	to 5.500 %	+ 0.15	%
4 year :	from 5.750 %	to 5.950 %	+ 0.20	%
5 year :	from 5.950 %	to 6.200 %	+ 0.25	%
6 year :	from 6.900 %	to 6.900 %	0.00	%
7 year :	from 7.050 %	to 7.300 %	+ 0.25	%
8 year :	from 7.500 %	to 7.750 %	+ 0.25	%
9 year :	from 7.500 %	to 7.750 %	+ 0.25	%
10 year :	from 7.750 %	to 7.950 %	+ 0.20	%

These new mortgage rates will be effective as of April 17, 2004.

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Information:

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