

PRESS RELEASE

For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, October 23, 2006 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM		RATE			VARIATION		
6 month open:	from	8.200 %	to	8.200 %		0.000	%
6 month close:	from	6.300 %	to	6.300 %		0.000	%
6 month convertible:	from	6.400 %	to	6.400 %		0.000	%
1 year open:	from	8.550 %	to	8.550 %		0.000	%
1 year close:	from	6.400 %	to	6.400 %		0.000	%
18 month close:	from	6.400 %	to	6.400 %		0.000	%
2 year:	from	6.400 %	to	6.500 %	+	0.100	%
3 year:	from	6.500 %	to	6.650 %	+	0.150	%
4 year:	from	6.500 %	to	6.700 %	+	0.200	%
5 year:	from	6.600 %	to	6.800 %	+	0.200	%
6 year:	from	6.750 %	to	6.750 %		0.000	%
7 year:	from	7.150 %	to	7.150 %		0.000	%
8 year:	from	7.250 %	to	7.250 %		0.000	%
9 year:	from	7.250 %	to	7.250 %		0.000	%
10 year:	from	7.400 %	to	7.400 %		0.000	%
Special Offers							
3 years	from	5.640 %	to	5.790 %	+	0.150	%
5 years	from	5.640 %	to	5.840 %	+	0.200	%
7 years	from	5.690 %	to	5.890 %	+	0.200	%

These new mortgage rates will be effective ¿October 24, 2006.

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Information:

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