

PRESS RELEASE For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, September 22, 2006 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM			RATE	TE		VARIATION	
6 month open:	from	8.200 %	to	8.200 %		0.000	%
6 month close:	from	6.300 %	to	6.300 %		0.000	%
6 month convertible:	from	6.400 %	to	6.400 %		0.000	%
1 year open:	from	8.550 %	to	8.550 %		0.000	%
1 year close:	from	6.400 %	to	6.400 %		0.000	%
18 month close:	from	6.400 %	to	6.400 %		0.000	%
2 year:	from	6.400 %	to	6.400 %		0.000	%
3 year:	from	6.500 %	to	6.500 %		0.000	%
4 year:	from	6.650 %	to	6.600 %	-	0.050	%
5 year:	from	6.750 %	to	6.700 %	-	0.050	%
6 year:	from	6.850 %	to	6.850 %		0.000	%
7 year:	from	7.250 %	to	7.250 %		0.000	%
8 year:	from	7.350 %	to	7.350 %		0.000	%
9 year:	from	7.350 %	to	7.350 %		0.000	%
10 year:	from	7.500 %	to	7.500 %		0.000	%
Special Offers							
3 years	from	5.640 %	to	5.690 %	-	0.050	%
5 years	from	5.740 %	to	5.740 %		0.000	%
7 years	from	5.890 %	to	5.890 %		0.000	%

These new mortgage rates will be effective ¿September 25, 2006.

Information:

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