



LAURENTIAN BANK
OF CANADA

PRESS RELEASE
For immediate release

LAURENTIAN BANK CHANGES ITS MORTGAGE RATES

Montreal, September 5, 2006 — Laurentian Bank has changed its mortgage rates. The changes are as follows:

TERM			RATE			VARIATION
6 month open:	from	8.200 %	to	8.200 %	-	0.000 %
6 month close:	from	6.300 %	to	6.300 %	-	0.000 %
6 month convertible:	from	6.400 %	to	6.400 %	-	0.000 %
1 year open:	from	8.550 %	to	8.550 %	-	0.000 %
1 year close:	from	6.400 %	to	6.400 %	-	0.000 %
18 month close:	from	6.400 %	to	6.400 %	-	0.000 %
2 years:	from	6.450 %	to	6.400 %	-	0.050 %
3 years:	from	6.600 %	to	6.500 %	-	0.100 %
4 years:	from	6.750 %	to	6.650 %	-	0.100 %
5 years:	from	6.850 %	to	6.750 %	-	0.100 %
6 years:	from	6.950 %	to	6.850 %	-	0.100 %
7 years:	from	7.350 %	to	7.250 %	-	0.100 %
8 years:	from	7.450 %	to	7.350 %	-	0.100 %
9 years:	from	7.450 %	to	7.350 %	-	0.100 %
10 years:	from	7.600 %	to	7.500 %	-	0.100 %
Special Offers						
3 years	from	5.790 %	to	5.690 %	-	0.100 %
5 years	from	5.840 %	to	5.740 %	-	0.100 %
7 years	from	5.990 %	to	5.890 %	-	0.100 %

These new mortgage rates will be effective : September 6, 2006.

- 30 -

Information:

Laurentian Bank of Canada
Gladys Caron
Vice President, Public Affairs and Communications

Office: (514) 284-4500, extension 7511
Cellular : (514) 893-3963
gladys.caron@banquelaurentienne.ca