

PRESS RELEASE

For immediate release

PLANNING YOUR RETIREMENT AT LAURENTIAN BANK COULD WIN YOU \$10,000

Montreal, October 17, 2006 – Until the end of January as part of the "mind your retirement" contest, Laurentian Bank is offering clients a chance to win \$10,000 for planning their retirement from the labour market. There are several ways to participate: clients may update their investor profile, go to their branch to prepare a retirement forecast with their advisor, transfer a registered product from another financial institution, contribute to an RRSP, open a systematic savings plan, or increase the amount contributed to a periodic investment plan at Laurentian Bank.

About Laurentian Bank

Laurentian Bank of Canada, is a Quebec banking institution operating across Canada dedicated to meeting the financial needs of its clients through the excellence of its service, its simplicity and its proximity. The Bank serves individual consumers, small and medium-sized businesses as well as, through B2B Trust, independent financial advisors. It also provides full-service brokerage solutions through the Laurentian Bank Securities subsidiary. Laurentian Bank is well established in the Province of Quebec, operating the third largest retail branch network and is a performing player in specific market segments elsewhere in the country. Laurentian Bank of Canada has over \$17 billion in balance sheet assets and close to \$15 billion in assets under administration. Founded in 1846, the Bank employs more than 3,200 people. Its common shares are listed on the Toronto Stock Exchange (TSX: LB). For more information, please visit www.laurentianbank.ca.

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