



**LAURENTIAN BANK
OF CANADA**

PRESS RELEASE

For immediate release.

**Réjean Robitaille appointed Chief Operating Officer
of Laurentian Bank of Canada**

Montreal, June 16, 2006 – Mr. Raymond McManus, President and Chief Executive Officer of Laurentian Bank of Canada, is pleased to announce the appointment of Mr. Réjean Robitaille to the position of Senior Executive Vice-President and Chief Operating Officer. This decision of the Board of Directors designates Mr. Robitaille as the successor to Mr. McManus, who would like to retire in early 2007.

Mr. Robitaille joined Laurentian Bank in 1988. He quickly climbed the corporate ladder up to Senior Executive Vice-President, Retail and Commercial Financial Services, the position he held until now. He has profound knowledge of the organization and highly diversified business experience acquired in his work as Senior Vice-President and Treasurer and as Executive Vice-President overseeing the Bank's retail services. Prior to that, he was Vice-President, Business Development, Retail Banking, and worked in Control and Purchasing and in Internal Audit. Mr. Robitaille is a Chartered Accountant and a Financial Planner.

Mr. Robitaille will continue to be responsible for the three lines of business currently reporting to him, i.e. Retail Financial Services, Commercial Financial Services and B2B Trust, and henceforth will be involved in Laurentian Bank's overall operations. Mr. McManus will continue to lead the Bank's activities as President and Chief Executive Officer of Laurentian Bank until his retirement.

About Laurentian Bank of Canada

Laurentian Bank of Canada, is a Quebec banking institution operating across Canada dedicated to meeting the financial needs of its clients through the excellence of its service, its simplicity and its proximity. The Bank serves individual consumers, small and medium-sized businesses as well as, through B2B Trust, independent financial advisors. It also provides full-service brokerage solutions through the Laurentian Bank Securities subsidiary. Laurentian Bank is well established in the Province of Quebec, operating the third largest retail branch network and is a performing player in specific

market segments elsewhere in the country. Laurentian Bank of Canada has over \$17 billion in balance sheet assets and close to \$15 billion in assets under administration. Founded in 1846, the Bank employs more than 3,200 people. Its common shares are listed on the Toronto Stock Exchange (TSX: LB). For more information, please visit www.laurentianbank.ca.

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