



**LAURENTIAN BANK
OF CANADA**

PRESS RELEASE

For immediate release

**LAURENTIAN BANK RANKS FOURTH AMONG CANADA'S BEST 50
CORPORATE CITIZENS 2005**

Montreal, June 3, 2005 – Laurentian Bank is proud to announce that it ranked fourth among the Best 50 Corporate Citizens of the year, according to *Corporate Knights*, a renowned business magazine. Moreover, it tops the list of Quebec-based companies.

The goal of this annual initiative is to promote those companies that are best living up to their social responsibilities. Companies are evaluated based on 15 key performance indicators such as tax generation, fairness of the CEO compensation, number of unrelated directors on the board as well as key executive retention.

Laurentian Bank is well known for being one of the most reputable organizations with regard to the observance of sound corporate governance rules and practices. Actually, it became the first large Canadian financial institution to clearly separate the functions of president and chief executive officer and those of chairman of the board.

About Laurentian Bank

Founded in 1846, Laurentian Bank ranks seventh among Canadian Schedule I banks, with assets in excess of \$16 billion and close to \$15 billion in assets under management. The Bank offers highly competitive products and superior personalized service to meet the banking and financial needs of individuals, small- and medium-sized businesses and independent financial advisors. The Bank's common shares are traded on the Toronto Stock Exchange (ticker symbol: LB). The address of the Bank's website is www.laurentianbank.ca.

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