



**LAURENTIAN BANK
OF CANADA**

PRESS RELEASE

For immediate release

**Laurentian Bank continues to revitalize its network
with 8 new points of service and 25 renovated branches**

Montreal, December 2, 2005 – In 2005, Laurentian Bank invested considerable effort and resources in the revitalization of its network with 8 new points of service opened during the year. Therefore, the Bank's network has been enhanced with two new Financial Services Boutiques, 2 Commercial Banking Centres and 4 Laurentian Bank Securities brokerage branches. Moreover, 4 of its traditional branches serving retail customers have been transformed into Financial Services Boutiques and renovated 25 branches, from which 6 have been fully renovated this year. These projects come on top of 4 new boutique branches opened in 2004.

"I'm very proud of the results generated by our investments. Our network now counts 198 points of retail, commercial and brokerage service throughout the Province of Quebec. This proves the Bank's commitment and determination to reach out to its clients and to offer them this unique in-branch experience exclusive to Laurentian Bank," said Mr. Raymond McManus, President and CEO of Laurentian Bank.

New branches opened in 2005:

- Vaudreuil (43 Cité des Jeunes);
- La Prairie (995 Tashereau).

New Commercial Banking Centres

- Longueuil (4 Saint-Charles);
- Laval (1995 Blvd. St-Martin O);

New Laurentian Bank Securities brokerage branches

- Longueuil (1111 Saint-Charles O);
- Ste-Thérèse (212 Blvd. Labelle B102).
- St-Hyacinthe (5915 Martineau)
- Chicoutimi (1611 Blvd. Talbot, B 100)

Branches transformed into Financial Services Boutiques:

- Somerled (6640 Somerled, Montreal);
- Saint-Constant (400 Route 132);
- Ottawa (1021 Cyrville Street); and
- Chomedey (3870 Notre-Dame, Laval).

Renovated traditional branches:

- Villeray (7705 Papineau, Montreal);
- Sainte-Colette (5501 Henri-Bourassa, Montreal);
- Lacordaire (5900 Bélanger East, Montreal);
- Jarry/Viau (4725 Jarry East, Saint-Léonard);
- Ste-Rose (233 Curé Labelle); and
- Drummondville (571 Saint-Joseph Blvd).

Financial Services Boutique – a customer-friendly point of service

This new concept is the result of a long deliberation and collaborative efforts of various contributors with the goal to completely redesign the in-branch approach to banking services. It applies the findings of a thorough research into the best practices and prime examples of innovative ideas in the retail industry.

Apart from its original architectural design, every detail of the Financial Services Boutique has been rethought to ensure that clients feel completely at ease and could develop an even stronger relationship of trust with their Bank. The new concept offers many exciting features, including play areas for children, a lounge corner where clients can relax for a few minutes, service islands instead of traditional counters and a library section to learn about various banking-related subjects.

About Laurentian Bank

Founded in 1846, Laurentian Bank ranks seventh among Canadian Schedule I banks, with assets in excess of \$16 billion and close to \$15 billion in assets under management. The Bank offers highly competitive products and superior personalized service to meet the banking and financial needs of individuals, small- and medium-sized businesses and independent financial advisors. The Bank's common shares are traded on the Toronto Stock Exchange (ticker symbol: LB). The address of the Bank's website is www.laurentianbank.ca.

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