



**LAURENTIAN
BANK**

PRESS RELEASE

For immediate release

**TOMORROW IS RIGHT AROUND THE CORNER.
LAURENTIAN BANK INTRODUCES ITS LINE OF 2008 RRSP PRODUCTS**

Montreal, February 26, 2008 – With the RRSP season in full swing, Laurentian Bank has put together in its line of RRSP products a complete range of investment vehicles likely to meet the needs of anyone contributing to an RRSP.

The <i>ActionGICs</i>	<ul style="list-style-type: none">• Indexed GIC• Invested capital is guaranteed• Return is based on the performance of the underlying securities• Superior potential return• Safe investment vehicles, eligible for RRSPs and RRIFs
Blue Chip <i>ActionGIC</i>¹	<ul style="list-style-type: none">• Indexed GIC based on a basket of securities of major, well-established Canadian companies enjoying a sterling reputation for their financial stability, such as Bombardier, Canadian Pacific, Manulife, Rogers Communications, etc.• Offers the growth potential of leading Canadian companies while guaranteeing the capital• 3-year term
Income <i>ActionGIC</i>²	<ul style="list-style-type: none">• Minimum guaranteed return of 10%• Unlimited return potential• Return is based on a portfolio of securities (shares, bonds, trust units) from leading Canadian companies traded on the Toronto Stock Exchange• 5-year term
Global Growth <i>ActionGIC</i>³	<ul style="list-style-type: none">• Consists of a basket of securities of multinational corporations active in emerging economies, such as those of the BRIC (Brazil, Russia, India, China) nations• Allows advantageous geographical diversification• 5-year term
The 3 ½-year <i>GIC</i>⁴	<ul style="list-style-type: none">• Return of 4.25% per year• 3½-year term

	<ul style="list-style-type: none"> • Possibility of receiving interest annually or at maturity
IA Clarington Distinction Portfolios ^{5, 6}	<ul style="list-style-type: none"> • 6 Distinction Portfolios available, each corresponding to specific investor profiles (Prudent, Conservative, Balanced, Monthly Income, Growth, Bold) • Compelling combination of top mutual funds from large companies like AIM Trimark, Dynamic, Fidelity, Mackenzie and IA Clarington • No acquisition or redemption fees⁷ • All-in-one portfolio solution designed to suit a number of distinct investment objectives • Automatic re-balancing to remain faithful to the portfolio's investment objectives • Diversification that spread investment risk across various asset classes, sectors, geographical regions and investment managers • The Distinction Monthly Income Portfolio is designed for investors seeking a diversified portfolio that pays a regular monthly income
IA Clarington Target Click Funds ^{5, 6, 8}	<ul style="list-style-type: none"> • Month-end gains captured automatically • Automatically captures gains, guaranteeing the highest month-end net unit value at the scheduled maturity date, regardless of acquisition date • No cap or limit on return • No acquisition or redemption fees⁷ • Reduced risk level over time • Global diversification • Possibility of daily purchase and redemption, same as with other mutual funds • Highly competitive management fees that decrease as the maturity date approaches (2010, 2015, 2020, 2025)

Apart from the above funds, Laurentian Bank⁵ offers a complete line of investment funds. These products are available at the Bank's 157 branches, which offer extended business hours to give the customers greater flexibility and accessibility.

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering diversified financial services to its clients. Distinguishing itself through excellence in service, as well as through its simplicity and proximity, the Bank serves individual consumers and small and medium-sized businesses. The Bank also offers its products to a wide network of independent financial intermediaries through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

Laurentian Bank is well established in the Province of Quebec, operating the third-largest retail branch network. Elsewhere throughout Canada, it operates in specific market segments where it

holds an enviable position. Laurentian Bank of Canada has close to \$18 billion in balance sheet assets and more than \$15 billion in assets under administration. Founded in 1846, the Bank employs close to 3,300 people.

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1. The ultimate rate of return of a Laurentian Bank Blue Chip ActionGIC is calculated based on the performance of the benchmark index between the issue date and five days before the maturity date. Because the rate of return will depend on the performance of the benchmark index comprised of securities, any variation in the benchmark index will have a direct influence on the interest payable. If the ultimate return is negative or nil, the investment is fully guaranteed and returned at maturity, and no interest shall be paid out. If the total return obtained is positive, the principal and interest shall be paid upon investment maturity, up to the maximum predetermined rate of return. Because the return of this product is tied to the performance of a reference index, it's impossible to predict future return. Details on this investment product are available at Laurentian Bank branches. Enquire with an advisor.
2. The ultimate rate of return of a Laurentian Bank Income ActionGIC is calculated based on the performance of the benchmark index between the issue date and five days before the maturity date. Because the rate of return will depend on the performance of the benchmark index comprised of a portfolio of Canadian securities, trust units and bonds, any variation in the benchmark index will have a direct influence on the interest payable (meaning on accrued interest above and beyond the guaranteed minimum return). If the ultimate return is negative or nil, the investment is fully guaranteed and returned at maturity along with the guaranteed minimum return. If the ultimate return is positive, the principal and guaranteed minimum return (paid out as interest), as well as the accrued interest above the guaranteed minimum return, after deduction of some portfolio management fees, is paid only at maturity, since the result is not known until that moment. Details on this investment product are available at Laurentian Bank branches. Enquire with an advisor.
3. The ultimate rate of return of a Laurentian Bank Global Growth ActionGIC is calculated based on the performance of the benchmark index between the issue date and five days before the maturity date. Because the rate of return will depend on the performance of the benchmark index comprised of securities, any variation in the benchmark index will have a direct influence on the interest payable. If the ultimate return is negative or nil, the investment is fully guaranteed and returned at maturity, and no interest shall be paid out. If the total return obtained is positive, the principal and interest shall be paid upon investment maturity, up to the maximum predetermined rate of return. Because the return of this product is tied to the performance of a reference index, it's impossible to predict future return. Details on this investment product are available at Laurentian Bank branches. Enquire with an advisor.
4. Non-redeemable before maturity. Minimum investment of \$5,000. Interest payable annually or upon maturity. Rates effective February 20, 2008. Rates subject to change without prior notice. This deposit is insurable by the CDIC. Product conditions available at branches. Information available from an advisor.
5. Mutual funds are distributed by LBC Financial Services Inc., a subsidiary of the Laurentian Bank.
6. Commissions, trailing commissions, management fees and other expenses may all be associated with mutual fund ("fund") investments. To obtain a copy of one or more prospectuses, contact a representative of LBC Financial Services ("LBCFS") at any Laurentian Bank of Canada ("Laurentian Bank") branch. LBCFS is a corporate entity distinct from the Laurentian Bank and Clarington IA Investments Inc. Investments offered by LBCFS are not insured by the Canada Deposit Insurance Corporation, Autorité des marchés financiers or any other government deposit insurer. In addition, these funds are not guaranteed, in whole or in part, by Laurentian Bank or Clarington IA Investments Inc. Nothing guarantees that a mutual fund will maintain a fixed net asset value per unit or that the full amount of the investment will be reimbursed. Past performance may not be repeated.
7. For customers who invest through LBC Financial Services, a subsidiary of the Laurentian Bank. However, a short-term trading fee may be charged on the value of the securities redeemed or switched within 90 days of purchase.
8. The Clarington IA Target Click Funds (the "Funds") have the advantage of the guarantee provided by ABN AMRO Bank N.V., which states that the guaranteed value (as described in the Fund's simplified prospectus) will be paid upon scheduled maturity of the Fund. The maturity date may be brought forward in some situations, and bringing forward of the scheduled maturity date may generate fees. Under such circumstances, only the accelerated guaranteed value would be paid. The accelerated guaranteed value could be lower than the guaranteed value and the investor's initial investment value. In certain situations, the guarantee may be cancelled or unavailable. Investors who redeem their shares before the maturity dates will not be covered by the guarantee. Detailed information about these and other matters concerning the Funds are available in the simplified prospectus. Please refer to the prospectus before investing. The Funds are managed by IA Clarington Investments Inc.