



**LAURENTIAN BANK
OF CANADA**

PRESS RELEASE

For immediate release

**MR. MICHEL PELLETIER, NEW OMBUDSMAN OF LAURENTIAN BANK
OF CANADA AND ITS SUBSIDIARIES**

Montreal, April 4, 2006 – Mr. Raymond McManus, President and Chief Executive Officer of Laurentian Bank of Canada, is pleased to announce the appointment of Mr. Michel Pelletier as Ombudsman of Laurentian Bank of Canada and its subsidiaries.

Mr. Pelletier has extensive experience in the financial services sector. He has held senior level positions in banking and marketing, which makes him perfectly suitable for the position at hand. In particular, while at Laurentian Bank from 1996 to 2003, his functions included Executive Vice-President, Agency Banking, and Co-Chief Operating Officer of B2B Trust.

Mr. Pelletier succeeds Ms. Chantal Bélanger who has served as the Laurentian Bank Ombudsman since 2003. Joining Laurentian Bank in 1986, she held various positions in audit, information technologies and business development, including Senior Vice-President, Retail Financial Services, Quebec.

Laurentian Bank of Canada, is a Quebec banking institution operating across Canada dedicated to meeting the financial needs of its clients through the excellence of its service, its simplicity and its proximity. The Bank serves individual consumers, small and medium-sized businesses as well as, through B2B Trust, independent financial advisors. It also provides full-service brokerage solutions through the Laurentian Bank Securities subsidiary. Laurentian Bank is well established in the Province of Quebec, operating the third largest retail branch network and is a performing player in specific market segments elsewhere in the country. Laurentian Bank of Canada has over \$16 billion in balance sheet assets and close to \$15 billion in assets under administration. Founded in 1846, the Bank employs more than 3,000 people. Its common shares are listed on the Toronto Stock Exchange (TSX: LB). For more information, please visit www.laurentianbank.ca.

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