



**LAURENTIAN BANK
OF CANADA**

PRESS RELEASE

For immediate release

**LAURENTIAN BANK INAUGURATES ITS NEW
COMMERCIAL BANKING CENTRE IN LONGUEUIL**

Longueuil, June 15, 2005 – Laurentian Bank is proud to announce the official inauguration of its new Commercial BANKING Centre for SMEs in Longueuil. Located at 4 St-Charles Street East, next to the existing Laurentian Bank branch, the Centre has the advantage of providing its clients with access to commercial financing services offered by the Commercial Financial Services team and to the branch's transactional facilities, all at the same location.

Laurentian Bank is very involved in the field of commercial financial services in Canada. Over 175 of its employees put all their energy into designing tailored solutions and providing their clients with on-going assistance in business development and project implementation. Small- and medium-sized companies are a significant client segment for the Bank. Each SME has very specific realities. The challenge for Commercial Financial Services is to understand each context and to offer efficient and effective assistance by proposing solutions that help businesses develop their full potential.

"The decision to open this Commercial Banking Centre on the South Shore of Montreal is part of the Bank's growth strategy and shows the Bank's determination and strides to reach out to its clients. Our South Shore clients will receive services offered by a dynamic team of experienced professionals at the new Commercial Banking Centre. They will have access to a privileged network of partners to better meet the financial needs of their businesses," stated André Scott, Executive Vice-President, Commercial Financial Services.

"We are very happy with the new Commercial Banking Centre on the South Shore of Montreal. It will help us get closer to our clients. For us, the quality of service we provide is a priority. We believe that the proximity of our Centre to our clients is a clear advantage," said Régent Gagnon, Senior Manager, Commercial Banking Centre – South Shore.

In the field of commercial services, Laurentian Bank focuses on four specific sectors, i.e. SME commercial financing, micro-business services, agricultural financing and real-estate financing. The Bank operates 19 offices that offer financing solutions to its business clientele. Laurentian Bank is renowned for the flexibility of its approach and for the quality of its services.

About Laurentian Bank

Founded in 1846, Laurentian Bank ranks seventh among Canadian Schedule I banks, with assets in excess of \$16 billion and close to \$15 billion in assets under management. The Bank offers highly competitive products and superior personalized service to meet the banking and financial needs of individuals, small- and medium-sized businesses and independent financial advisors. The Bank's common shares are traded on the Toronto Stock Exchange (ticker symbol: LB). The address of the Bank's website is www.laurentianbank.ca.

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