



LAURENTIAN BANK  
OF CANADA

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**PRESS RELEASE**

For immediate release

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**THE TRUST PLUS *ActionGIC*:  
LAURENTIAN BANK'S EXCLUSIVE RRSP OPTION**

**Montreal, February 10, 2005** – Laurentian Bank offers consumers its exclusive Trust Plus *ActionGIC*. The rate of return of this Laurentian Bank's product is based on the performance of a private portfolio consisting of selected trust units that represent a cross-section of industry sectors. Since the yield of trust units is not always correlated with stock markets, this investment, in addition to other investment products, offers much lower volatility and is therefore an excellent choice when diversifying retirement investments.

Laurentian Bank's Trust Plus *ActionGIC* shows a return of 46.31%<sup>1</sup> on its first issue, dated April 11, 2003. Since then, the Bank proceeded to two other issues: April 23, 2004 and July 16, 2004.

ISSUE DATE	RETURN AFTER ONE YEAR	RETURN SINCE ISSUE <sup>1</sup>
April 11, 2003	15.79%	46.31%
April 23, 2004	NA	16.43% (9 months after issue)
July 16, 2004	NA	11.74% (6 months after issue)

This guaranteed investment certificate, launched in 2003, is insurable by the Canada Deposit Insurance Corporation (CDIC)<sup>2</sup>. As there is no maximum return cap, the client obtains the full return from the trust unit portfolio. It is an actively managed private portfolio that is periodically rebalanced to keep its performance at an optimal level.

The securities included in the reference portfolio are handpicked and must meet specific and strict selection criteria. The portfolio consists of trust units from a range of industries, such as real estate and energy.

Considering the stock market volatility over the last months, clients are looking for products that offer a better potential return than traditional GICs. The term to maturity of this investment is five years. It is RRSP eligible, but is also available for non-registered accounts. The minimum investment is \$500.

The Trust Plus *ActionGIC* may be purchased at any Laurentian Bank branch or by calling the Telebanking Centre at (514) LBC-1846 or toll-free at 1-800-LBC-1846 outside Montreal. The new issue of this product is available until April 19, 2005.

Laurentian Bank offers several RRSP financing solutions, such as a RRSP line of credit and a RRSP loan. RRSP contributions can be made online via its Internet-based *LBCDirect* service.

For additional information on Laurentian Bank's RRSP products, please visit the Bank's new information site dedicated to the subject of retirement at [www.malretraite.com](http://www.malretraite.com).

<sup>1</sup> The rate of return quoted herein corresponds to a compound return as of January 31, 2005 of the Trust Plus ActionGIC issues, dated April 11, 2003, April 23, 2004 and July 16, 2004, respectively. Since these issues will come to maturity on April 11, 2008, April 23, 2009 and July 16, 2009, respectively, the return between now and the maturity date may be lower or even nil.

<sup>2</sup> Terms and conditions of the insurance depend on the overall deposits that a person holds at a financial institution.

The final rate of return of a Laurentian Bank Trust Plus ActionGIC is calculated based on the performance of the portfolio of trust units between the issue date and the maturity date. The starting index at issue is established using the closing quote of the reference index on the issue date. The index at maturity is calculated using the closing quote of the reference index 10 (ten) business days before the maturity date. If the total return is negative or nil, the fully secured principal amount shall be redeemed on the maturity date, but no interest will be paid. If the total return is positive, the interest, less certain portfolio management fees, shall be paid upon investment maturity, as the rate of return is only known at maturity. All details of the terms and conditions with regard to the product are available in branch.

### **About Laurentian Bank**

Founded in 1846, Laurentian Bank ranks seventh among Canadian Schedule I banks, with assets in excess of \$16 billion and close to \$15 billion in assets under management. The Bank offers highly competitive products and superior personalized service to meet the banking and financial needs of individuals, small and medium-sized businesses and independent financial advisors. The Bank's common shares are traded on the Toronto Stock Exchange (ticker symbol: LB). The address of the Bank's website is [www.laurentianbank.ca](http://www.laurentianbank.ca).

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For information:

Laurentian Bank of Canada  
Gladys Caron  
Vice-President, Public Affairs and Communications  
Office: (514) 284-4500, extension 7511  
Cellular: (514) 893-3963  
[gladys.caron@banquelaurentienne.ca](mailto:gladys.caron@banquelaurentienne.ca)