



**LAURENTIAN BANK  
OF CANADA**

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**PRESS RELEASE**

*For immediate release*

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**REDEMPTION BY LAURENTIAN BANK  
OF THE SERIES 9 DEBENTURES DUE 2011**

**Montreal, April 4, 2006** – Laurentian Bank of Canada has decided to exercise its right to redeem on June 1<sup>st</sup>, 2006 all of its 6.50% Debentures, Series 9, due 2011, of an aggregate principal amount of \$150,000,000. The Series 9 Debentures will be redeemed at a redemption price equal to the principal amount thereof, together with accrued and unpaid interest to but excluding the date of redemption. The interest on the Series 9 Debentures shall cease to accrue from and after the redemption date on June 1<sup>st</sup>, 2006. The Series 9 Debentures so redeemed will be cancelled forthwith.

**About Laurentian Bank**

Laurentian Bank of Canada, is a Quebec banking institution operating across Canada dedicated to meeting the financial needs of its clients through the excellence of its service, its simplicity and its proximity. The Bank serves individual consumers, small and medium-sized businesses as well as, through B2B Trust, independent financial advisors. It also provides full-service brokerage solutions through the Laurentian Bank Securities subsidiary. Laurentian Bank is well established in the Province of Quebec, operating the third largest retail branch network and is a performing player in specific market segments elsewhere in the country. Laurentian Bank of Canada has over \$16 billion in balance sheet assets and close to \$15 billion in assets under administration. Founded in 1846, the Bank employs more than 3,000 people. Its common shares are listed on the Toronto Stock Exchange (TSX: LB). For more information, please visit [www.laurentianbank.ca](http://www.laurentianbank.ca).

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