

## PRESS RELEASE

For immediate release

## LAURENTIAN BANK VISA® BUSINESS AND VISA® BUSINESS PERFORMANCE: CARDS THAT OFFER MORE TO SMEs

**Montreal, September 5, 2007** – Laurentian Bank recently launched two new credit cards, *VISA Business* and *VISA Business Performance*, enriching the range of services **MAX**AFFAIRES offers its commercial clients.

The features common to both cards include several benefits, such as a 28-day payment term, one of the longest in the industry, and an annual management report, broken down by category of purchase and by card. This simplifies accounting and allows tighter control of business spending. The other benefits include insurance that automatically covers VISA Business or VISA Business Performance cardholders against the following risks: public transport vehicle accident and rental vehicle collision and damages, as well as purchase insurance and extended warranties.

The VISA Business Performance card, in addition to these benefits, offers a 0.75% cash back for all purchases made on the card from the first dollar charged. It also automatically includes travel insurance coverage for lost luggage, trip cancellation or interruption, and medical care outside Quebec and Canada.

To meet the needs of many SMEs, VISA Business account holders (both VISA Business and VISA Business Performance) can now benefit from Blue Cross individual health insurance offered as an option both to the holders of any of these cards and to non-cardholding employees of the firm. Optional coverage includes hospitalization and diagnostic services, life, disability, supplemental health and dental insurance. This optional insurance can become an advantage for SMEs by adding to the benefits offered to their employees.

"With the proliferation of credit cards available on the market, Laurentian Bank had to offer even more advantageous features for its business clientele," says Luc Bernard, Executive Vice-President, Retail and SME Financial Services. This is what we have accomplished with VISA Business and VISA Business Performance, two tools that give a new dimension to the benefits SMEs will derive from them."

The new VISA Business and VISA Business Performance cards are available now through the Laurentian Bank branch network.

Laurentian Bank's MAXAFFAIRES commercial banking services offer businesses access to personalized service and a competitive product line. About 200 people specializing in commercial banking services devote all their energy to developing customized solutions and guiding their clients in their development and their projects. MAXAFFAIRES meet the needs of the manufacturing, service, retail, agricultural and real estate sectors and specialists in international trade. These services are offered through 29 Commercial Banking Centres, including 22 in Quebec, and 158 bank branches.

## **About Laurentian Bank**

Laurentian Bank of Canada is a Quebec banking institution operating across Canada dedicated to meeting the financial needs of its clients through excellence in service, as well as through its simplicity and proximity. The Bank serves individual consumers, small and medium-sized businesses as well as financial advisors through B2B Trust. It also provides full-service brokerage solutions through its Laurentian Bank

Securities subsidiary. Laurentian Bank is well established in the Province of Quebec, operating the third largest retail branch network and is a performing player in specific market segments elsewhere in the country. Laurentian Bank of Canada has over \$17 billion in balance sheet assets and \$15 billion in assets under administration. Founded in 1846, the Bank employs more than 3,300 people. Its common shares are listed on the Toronto Stock Exchange (TSX: LB). For more information, please visit <a href="https://www.laurentianbank.ca">www.laurentianbank.ca</a>.

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