



PRESS RELEASE

For immediate release

LAURENTIAN BANK INTRODUCING THREE SUPERIOR INVESTMENT PRODUCTS

Montreal, November 27, 2007 – Laurentian Bank is launching three innovative investment products today under the *ActionGIC* banner: Income *ActionGIC*¹, Blue Chip *ActionGIC*² and Global Growth *ActionGIC*³. The Laurentian Bank *ActionGICs* differ from traditional GICs in that they offer a higher yield potential because their performance is based on that of the equities they contain. And, as with traditional GICs, the investor's capital is protected.

Income *ActionGIC*

The Income *ActionGIC* is a safe investment vehicle with unlimited performance potential. Exceptionally, up until January 29, 2008, it offers a minimum guaranteed return of 12% over 5 years, in addition to guaranteeing the capital invested. The performance of this investment vehicle is based on a portfolio of securities of major Canadian businesses traded on the Toronto Stock Exchange, plus trust units and obligations. These businesses have a dominant position in various sectors, including finance, consumer products and telecommunications. This investment product is especially suited to investors wishing to take advantage of the Canadian market's stock market growth and enjoy a guaranteed minimum return.

Blue Chip *ActionGIC*

The Blue Chip *ActionGIC* performance is based on a basket of equities of well-established Canadian companies known for their financial stability, such as Manulife Financial, Rogers Communications and Tim Hortons. These companies are an integral part of the Canadian economy with operations in diverse sectors. With its three-year term, the *ActionGIC* offers a performance potential superior to traditional GICs, while guaranteeing the initial investment amount.

Global Growth *ActionGIC*

The yield of the Global Growth *ActionGIC* is based on the performance of a portfolio of multinational equities actively traded in emerging economies, such as the buoyant economies of countries like Brazil, Russia, India and China. This *ActionGIC* offers the possibility of investing on an international scale without incurring risk, while also enjoying a high return potential over five years. It is particularly suited to investors interested in geographical diversification who wish to take advantage of the growth of emerging economies, safe in the knowledge that their capital is guaranteed.

Safe diversification with high return potential

Given the growing number of companies making up the reference portfolios, the geographical diversification and the variety of sectors of activity, *ActionGICs* provide investors with an even larger spectrum of performance potential.

These three series of guaranteed investment certificates constitute safe investment vehicles, eligible for RSPs and RIFFs and likely to offer higher potential yield. The new *ActionGICs* are available starting today in all Laurentian Bank branches and through www.laurentianbank.ca.

About Laurentian Bank

Laurentian Bank of Canada is a Quebec banking institution operating across Canada, dedicated to meeting the financial needs of its clients through excellent service, simplicity and proximity. The Bank serves individual consumers, and small or medium-sized businesses, as well as independent advisors through B2B Trust. It also provides full-service brokerage solutions through the Laurentian Bank Securities subsidiary. Laurentian Bank is well established in the Province of Quebec, operating the third-largest retail branch network, and is a major player in specific market segments elsewhere in the country. Laurentian Bank of Canada has over \$18 billion in balance sheet assets and more than \$15 billion in assets under administration. Founded in 1846, the Bank employs 3,400 people. Its common shares are listed on the Toronto Stock Exchange (TSX: LB). For more information, please visit www.laurentianbank.ca.

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1. The ultimate rate of return of a Laurentian Bank Income *ActionGIC* is calculated based on the performance of the benchmark index between the issue date and five days before the maturity date. Because the rate of return will depend on the performance of the benchmark index, comprised of a portfolio of Canadian securities, trust units and bonds, any variation in the benchmark index will have a direct influence on the interest payable (meaning on accrued interest above and beyond the guaranteed minimum return). If the ultimate return is negative or nil, the investment is fully guaranteed and returned at maturity along with the guaranteed minimum return. If the ultimate return is positive, the principal and guaranteed minimum return (paid out as interest), as well as the accrued interest above the guaranteed minimum return, after deduction of some portfolio management fees, is paid only at maturity, since the result is not known until that moment. Details on this investment product are available at Laurentian Bank branches. Enquire with an advisor.
2. The ultimate rate of return of a Laurentian Bank Blue Chip *ActionGIC* is calculated based on the performance of the benchmark index between the issue date and five days before the maturity date. Because the rate of return will depend on the performance of the benchmark index comprised of securities, any variation in the benchmark index will have a direct influence on the interest payable. If the ultimate return is negative or nil, the investment is fully guaranteed and returned at maturity, and no interest shall be paid out. If the total return obtained is positive, the principal and interest shall be paid upon investment maturity, up to the maximum predetermined rate of return. Because the return of this product is tied to the performance of a reference index, it's impossible to predict future return. Details on this investment product are available at Laurentian Bank branches. Enquire with an advisor.
3. The ultimate rate of return of a Laurentian Bank Global Growth *ActionGIC* is calculated based on the performance of the benchmark index between the issue date and five days before the maturity date. Because the rate of return will depend on the performance of the benchmark index comprised of securities, any variation in the benchmark index will have a direct influence on the interest payable. If the ultimate return is negative or nil, the investment is fully guaranteed and returned at maturity, and no interest shall be paid out. If the total return obtained is positive, the principal and interest shall be paid upon investment maturity, up to the maximum predetermined rate of return. Because the return of this product is tied to the performance of a reference index, it's impossible to predict future return. Details on this investment product are available at Laurentian Bank branches. Enquire with an advisor.