



**LAURENTIAN BANK OFFERING A 2% BONUS ON
IA CLARINGTON MUTUAL FUNDS**

Montreal, February 6, 2009 – Laurentian Bank has introduced an offer through its LBC Financial Services subsidiary providing a 2% bonus on the total amount invested in IA Clarington mutual funds. This offer is being made for a limited time only for all investments made in IA Clarington funds under the applicable redemption fee structure¹. While the offer is being extended during the height of the RRSP season, it is applicable on any new registered or non-registered investment. The 2% bonus will be allocated to the fund selected by the investor, thus increasing the value of the initial investment.

Laurentian Bank offers a full range of IA Clarington mutual funds, which are diversified by asset class, geographic region, currency, investment style and management firm, thereby providing investors or their financial advisors the tools to build a portfolio based on individual investment profile and specific needs. All IA Clarington funds can also be offered with no acquisition or redemption fees, although this option does not qualify for the 2% bonus.

About IA Clarington

IA Clarington is a wealth management firm dedicated to providing exceptional investment solutions that meet a variety of needs. The company hires leading portfolio managers to administer a varied range of investment products, including IA Clarington Funds, IA Clarington Target Click Funds and Distinction Portfolios. The organization manages assets of approximately \$8 billion on behalf of investors across Canada. IA Clarington is a wholly owned subsidiary of Industrial Alliance Insurance and Financial Services Inc., Canada's fifth largest life and health insurance company.

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Distinguishing itself through excellence in service, as well as through its accessibility, the Bank serves individual consumers and small and medium-sized businesses. The Bank offers its products to a wide network of independent financial advisors through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

With 156 branches and 342 automated banking machines, Laurentian Bank of Canada is well established in the Province of Quebec, operating the third-largest branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$19 billion in balance sheet assets. Founded in 1846, the Bank employs nearly 3,400 people.

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¹ Mutual funds are distributed by LBC Financial Services (LBCFS) Inc., a subsidiary of Laurentian Bank. Mutual fund investments may entail sales and trailing commissions, management fees and other expenses. Prospectuses are available by contacting an LBCFS representative at any Laurentian Bank of Canada branch. LBCFS is a corporate entity distinct from Laurentian Bank LBC Trust and IA Clarington Investments Inc. The funds offered by LBCFS are not insured by the Canada Deposit Insurance Corporation, the Autorité des marchés financiers, or by any other government deposit insurer. In addition, mutual funds are not guaranteed in whole or in part by Laurentian Bank, LBC Trust or IA Clarington Investments Inc. Nothing guarantees that a mutual fund will maintain a fixed liquidating value per unit or that the full amount of the investment will be reimbursed. Past performance is not an indication of future return.