



Press release

FOR IMMEDIATE RELEASE

LAURENTIAN BANK OFFERING THE INCOME *ActionGIC*, A PRODUCT WITH A GUARANTEED MINIMUM RETURN AND THE POTENTIAL FOR HIGH YIELDS

Montreal, January 30, 2009 – Laurentian Bank is presently offering investors the Income *ActionGIC*ⁱ, a product that is particularly well adapted to the current economic context. The Income *ActionGIC* is different from conventional GICs because, while the capital invested is fully secured, it nevertheless offers the potential for yielding a higher return.

Key Characteristics

The Income *ActionGIC* is an investment vehicle whose return is based on the performance of the Standard & Poors/TSX 60 indexⁱⁱ, which groups leading Canadian companies active in various sectors of the nation's economy. The Income *ActionGIC* offers a guaranteed minimum return of 8% over a five-year term. It is especially well suited to investors seeking to take advantage of growth potential in the Canadian stock market while enjoying the assurances of protected capital and a guaranteed minimum return.

In sum, Laurentian Bank's Income *ActionGIC* constitutes a secure investment instrument affording the possibility of gaining superior returns. Eligible for RRSPs, RRIFs and TFSAs, the product is available as of today at all Laurentian Bank branches and online at www.banquelaurentienne.ca.

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Distinguishing itself through excellence in service, as well as through its accessibility, the Bank serves individual consumers and small and medium-sized businesses. The Bank offers its products to a wide network of independent financial advisors through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

With 156 branches and 342 automated banking machines, Laurentian Bank of Canada is well established in the Province of Quebec, operating the third-largest branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$19 billion in balance sheet assets. Founded in 1846, the Bank employs nearly 3,400 people.

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ⁱ The ultimate rate of return of a Laurentian Bank Income *ActionGIC* is calculated based on the performance of the benchmark index between the issue date (March 6th, 2009) and the benchmark index average five days before the maturity date as at the following dates: February 27, 2014; January 27, 2014; December 27, 2013. Because the rate of return will depend on the performance of the benchmark index comprised of securities, any variation in the benchmark index will have a direct influence on the interest payable. If the ultimate return is negative or nil, the investment is fully guaranteed and returned at maturity along with the guaranteed minimum return. If the ultimate return is positive, the principal and guaranteed minimum return (paid out as interest), as well as the accrued interest above the guaranteed minimum return is paid only at maturity, since the result is not known until that moment.



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