



Press release

FOR IMMEDIATE RELEASE

LAURENTIAN BANK LAUNCHES THE MULTI-RATER XTRA GIC

Montreal, January 28, 2009 – Laurentian Bank is presently offering investors the Multi-Rater Xtra GICⁱ, a product that not only guarantees the capital invested, but also the return thanks to its highly advantageous progressive rate. Moreover, the Multi-Rater Xtra GIC is admissible inside an RRSP, RRIF or TFSA.

Key Characteristics

The Multi-Rater Xtra GIC allows investors to take advantage of more flexibility in their investment portfolio by offering them the possibility of reinvesting on each anniversary date. Thus, the saver enjoys a greater ability to react in the event of an interest rate increase. As is the case with all guaranteed investment certificates, the capital invested in this instrument is protected and the investor has the benefit of a growing return from year to year. Furthermore, the product's rates are fixed for terms of three or five years, which assures protection against any eventual declines. The Multi-Rater Xtra GIC with three-year term is currently being offered at a promotional rate.

The Bank's new GIC is available at all branches, as well as online at www.banquelaurentienne.ca.

About Laurentian Bank

Laurentian Bank of Canada is a banking institution operating across Canada and offering its clients diversified financial services. Distinguishing itself through excellence in service, as well as through its accessibility, the Bank serves individual consumers and small and medium-sized businesses. The Bank offers its products to a wide network of independent financial advisors through B2B Trust, as well as full-service brokerage solutions through Laurentian Bank Securities.

With 156 branches and 342 automated banking machines, Laurentian Bank of Canada is well established in the Province of Quebec, operating the third-largest branch network. Elsewhere throughout Canada, it operates in specific market segments where it holds an enviable position. Laurentian Bank of Canada has more than \$19 billion in balance sheet assets. Founded in 1846, the Bank employs nearly 3,400 people.

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ⁱ Reinvestable on anniversary dates without penalty as of the first year. Also reinvestable in a GIC with a term equal to or longer than the remaining term. In case of reinvestment before the end of the term, interest is calculated based on the effective rate each year. Three- or five-year terms available. Certain conditions apply. For more details, contact an in-branch advisor.