

Statistical Review - Consolidated Balance Sheet

Unaudited, as at October 31
(in thousands of Canadian dollars)

	2013	2012	2011	2010	2009 ⁽¹⁾	VARIANCE 2013 / 2009
ASSETS						
Cash and non-interest-bearing deposits with other banks	\$ 82,836	\$ 90,860	\$ 81,600	\$ 72,444	\$ 61,010	36%
Interest-bearing deposits with other banks	126,002	480,183	285,459	99,394	239,606	(47)
Securities						
Issued or guaranteed by Canada	1,829,200	3,202,058	2,896,307	3,084,334	2,864,454	(36)
Issued or guaranteed by provinces and municipal corporations	1,655,771	1,712,085	1,396,980	1,029,726	1,157,180	43
Other securities	995,554	1,228,818	882,579	705,483	410,549	142
	4,480,525	6,142,961	5,175,866	4,819,543	4,432,183	1
Securities purchased under reverse repurchase agreements	1,218,255	631,202	720,317	994,674	536,064	127
Loans						
Personal	7,245,474	7,806,067	5,774,207	5,636,203	5,655,055	28
Residential mortgage	14,735,211	14,169,095	11,869,412	10,859,647	6,641,301	122
Commercial mortgage	2,488,826	2,443,634	2,363,808	2,166,375	1,863,540	34
Commercial and other	2,488,137	2,150,953	1,900,977	1,691,190	1,555,957	60
Customers' liabilities under acceptances	271,049	211,130	179,140	165,450	216,817	25
	27,228,697	26,780,879	22,087,544	20,518,865	15,932,670	71
Allowances for loan losses	(115,590)	(117,542)	(143,150)	(131,567)	(114,546)	1
	27,113,107	26,663,337	21,944,394	20,387,298	15,818,124	71
Other						
Premises and equipment	73,261	71,871	61,708	55,727	58,163	26
Other assets	831,694	856,412	693,866	626,245	994,971	(16)
	904,955	928,283	755,574	681,972	1,053,134	(14)
	\$ 33,925,680	\$ 34,936,826	\$ 28,963,210	\$ 27,055,325	\$ 22,140,121	53%
LIABILITIES AND SHAREHOLDERS' EQUITY						
Deposits						
Personal	\$ 19,282,042	\$ 19,369,310	\$ 15,609,853	\$ 15,354,851	\$ 15,113,978	28%
Business, banks and other	4,645,308	4,672,133	4,406,428	4,250,819	3,161,329	47
	23,927,350	24,041,443	20,016,281	19,605,670	18,275,307	31
Other						
Obligations related to securities sold short or under repurchase agreements	1,803,871	1,593,971	1,508,024	1,422,386	1,339,458	35
Acceptances	271,049	211,130	179,140	165,450	216,817	25
Other liabilities	1,016,230	1,068,462	1,038,051	1,088,717	987,313	3
	3,091,150	2,873,563	2,725,215	2,676,553	2,543,588	22
Debt related to securitization activities	4,974,714	6,037,097	4,760,847	3,486,634	—	n.a.
Subordinated debt	445,473	443,594	242,551	150,000	150,000	197
Shareholders' equity						
Preferred shares	205,204	303,249	205,527	205,527	210,000	(2)
Common shares	446,496	428,526	252,601	252,472	259,208	72
Share-based payment reserve	91	227	227	243	209	(56)
Retained earnings	829,678	774,899	694,371	621,847	665,538	25
Accumulated other comprehensive income	5,524	34,228	65,590	56,379	36,271	(85)
	1,486,993	1,541,129	1,218,316	1,136,468	1,171,226	27
	\$ 33,925,680	\$ 34,936,826	\$ 28,963,210	\$ 27,055,325	\$ 22,140,121	53%

(1) In accordance with previous Canadian GAAP.

Statistical Review - Consolidated Statement of Income

Unaudited, as at and for the years ended October 31
(in thousands of Canadian dollars, except per share
and percentage amounts)

	2013	2012	2011	2010 ⁽¹⁾	2009 ⁽¹⁾	VARIANCE 2013 / 2009
Net interest income	\$ 568,760	\$ 531,028	\$ 504,485	\$ 496,421	\$ 423,777	34%
Other income	296,577	265,615	233,862	241,025	242,725	22
Total revenue	865,337	796,643	738,347	737,446	666,502	30
Gain on acquisition and amortization of net premium on purchased financial instruments	(4,426)	23,795	—	—	—	n.a.
Provision for loan losses	36,000	33,000	51,080	68,000	56,000	(36)
Non-interest expenses						
Salaries and employee benefits	351,381	320,603	282,630	275,964	249,658	41
Premises and technology	171,275	152,919	141,212	132,540	120,054	43
Other	106,068	108,944	97,263	95,732	102,278	4
Costs related to business combinations and other ⁽²⁾	38,244	21,997	9,006	—	—	n.a.
	666,968	604,463	530,111	504,236	471,990	41
Income from continuing operations before income taxes	157,943	182,975	157,156	165,210	138,512	14
Income taxes	33,263	42,467	33,439	42,269	36,848	(10)
Income from continuing operations	124,680	140,508	123,717	122,941	101,664	23
Income from discontinued operations, net of income taxes	—	—	—	—	11,469	(100)
Net income	\$ 124,680	\$ 140,508	\$ 123,717	\$ 122,941	\$ 113,133	10%
Preferred share dividends, including applicable taxes	11,749	12,768	12,436	12,122	12,116	(3)%
Net income available to common shareholders	\$ 112,931	\$ 127,740	\$ 111,281	\$ 110,819	\$ 101,017	12%
Average number of common shares outstanding (in thousands)						
Basic	28,329	25,634	23,924	23,921	23,858	19%
Diluted	28,338	25,652	23,943	23,937	23,876	19%
Earnings per share from continuing operations						
Basic	\$ 3.99	\$ 4.98	\$ 4.65	\$ 4.63	\$ 3.75	6%
Diluted	\$ 3.99	\$ 4.98	\$ 4.65	\$ 4.63	\$ 3.75	6%
Earnings per share						
Basic	\$ 3.99	\$ 4.98	\$ 4.65	\$ 4.63	\$ 4.23	(6)%
Diluted	\$ 3.99	\$ 4.98	\$ 4.65	\$ 4.63	\$ 4.23	(6)%
Common share dividends	\$ 56,037	\$ 47,212	\$ 38,757	\$ 34,446	\$ 32,453	73%
Dividends declared per common share	\$ 1.98	\$ 1.84	\$ 1.62	\$ 1.44	\$ 1.36	46%
Dividend payout ratio ⁽³⁾	49.6%	37.0%	34.8%	31.1%	32.1%	55%
Book value per common share ⁽³⁾	\$ 44.73	\$ 42.81	\$ 39.59	\$ 41.87	\$ 38.68	16%
Return on common shareholders' equity ⁽³⁾	9.1%	12.1%	12.2%	11.5%	11.4%	(20)%
Net interest margin ⁽³⁾	1.66%	1.69%	1.82%	2.15%	2.07%	(20)%
Efficiency ratio ⁽³⁾	77.1%	75.9%	71.8%	68.4%	70.8%	9%
Provision for loan losses (as a percentage of average loans and acceptances)	0.13%	0.14%	0.24%	0.40%	0.38%	(66)%
Adjusted financial measures						
Adjusted net income ⁽³⁾	\$ 156,032	\$ 140,660	\$ 130,383	\$ 122,941	\$ 113,133	38%
Adjusted diluted earnings per share ⁽³⁾	\$ 5.09	\$ 4.98	\$ 4.93	\$ 4.63	\$ 4.23	20%
Adjusted return on common shareholders' equity ⁽³⁾	11.6%	12.0%	12.9%	11.5%	11.4%	2%
Adjusted efficiency ratio ⁽³⁾	72.7%	73.1%	70.6%	68.4%	70.8%	3%
Average assets (in millions of dollars)	\$ 34,199	\$ 31,465	\$ 27,768	\$ 23,093	\$ 20,484	67%
Number of full-time equivalent employees	3,987	4,201	3,669	3,643	3,528	13%
Number of branches	153	157	158	157	156	(2)%
Number of automated banking machines	422	426	427	413	408	3%

(1) In accordance with previous CGAAP.

(2) Integration costs related to the acquisition of the MRS Companies and AGF Trust and compensation for the termination in 2012 of a distribution agreement of mutual funds.

(3) Refer to the non-GAAP financial measures section.

Quarterly Highlights

Unaudited, as at and for the quarters ended
(in thousands of Canadian dollars, except
per share and percentage amounts)

	2013				2012			
	OCT. 31	JULY 31	APRIL 30	JAN. 31	OCT. 31	JULY 31	APRIL 30	JAN. 31
Net interest income	\$ 141,437	\$ 144,549	\$ 140,430	\$ 142,344	\$ 142,411	\$ 129,664	\$ 128,324	\$ 130,629
Other income	74,094	76,493	74,420	71,570	67,985	64,169	70,346	63,115
Total revenue	215,531	221,042	214,850	213,914	210,396	193,833	198,670	193,744
Gain on acquisition and amortization of net premium on purchased financial instruments	(1,006)	(1,140)	(1,224)	(1,056)	23,795	—	—	—
Provision for loan losses	10,000	9,000	9,000	8,000	8,000	7,500	7,500	10,000
Non-interest expenses	160,922	160,328	153,717	153,757	156,547	141,798	143,761	140,360
Costs related to business combinations and other ⁽²⁾	9,951	14,600	6,136	7,557	8,830	7,157	3,350	2,660
Income before income taxes	33,652	35,974	44,773	43,544	60,814	37,378	44,059	40,724
Income taxes	6,485	7,690	9,634	9,454	15,129	7,380	10,196	9,762
Net income	\$ 27,167	\$ 28,284	\$ 35,139	\$ 34,090	\$ 45,685	\$ 29,998	\$ 33,863	\$ 30,962
Preferred share dividends, including applicable taxes	\$ 2,637	\$ 2,520	\$ 4,059	\$ 2,533	\$ 3,273	\$ 3,164	\$ 3,165	\$ 3,166
Net income available to common shareholders	\$ 24,530	\$ 25,764	\$ 31,080	\$ 31,557	\$ 42,412	\$ 26,834	\$ 30,698	\$ 27,796
Average number of common shares outstanding (in thousands)								
Basic	28,474	28,385	28,287	28,169	28,118	25,250	25,235	23,925
Diluted	28,481	28,393	28,297	28,182	28,135	25,267	25,253	23,943
Earnings per share								
Basic	\$ 0.86	\$ 0.91	\$ 1.10	\$ 1.12	\$ 1.51	\$ 1.06	\$ 1.22	\$ 1.16
Diluted	\$ 0.86	\$ 0.91	\$ 1.10	\$ 1.12	\$ 1.51	\$ 1.06	\$ 1.22	\$ 1.16
Common share dividends	\$ 14,223	\$ 14,181	\$ 13,846	\$ 13,787	\$ 13,216	\$ 11,867	\$ 11,363	\$ 10,766
Dividends declared per common share	\$ 0.50	\$ 0.50	\$ 0.49	\$ 0.49	\$ 0.47	\$ 0.47	\$ 0.45	\$ 0.45
Book value per common share ⁽¹⁾	\$ 44.73	\$ 44.36	\$ 43.96	\$ 43.43	\$ 42.81	\$ 41.96	\$ 41.37	\$ 40.30
Share price - Close	\$ 46.55	\$ 45.05	\$ 44.21	\$ 44.10	\$ 44.45	\$ 47.55	\$ 44.03	\$ 46.20
Return on common shareholders' equity ⁽¹⁾	7.7%	8.1%	10.3%	10.3%	14.2%	10.1%	12.0%	11.5%
Net interest margin ⁽¹⁾	1.66%	1.68%	1.68%	1.63%	1.62%	1.66%	1.73%	1.75%
Efficiency ratio ⁽¹⁾	79.3%	79.1%	74.4%	75.4%	78.6%	76.8%	74.0%	73.8%
Adjusted financial measures								
Adjusted net income ⁽¹⁾	\$ 35,220	\$ 39,847	\$ 40,547	\$ 40,418	\$ 36,186	\$ 35,253	\$ 36,302	\$ 32,919
Adjusted diluted earnings per share ⁽¹⁾	\$ 1.14	\$ 1.31	\$ 1.29	\$ 1.34	\$ 1.17	\$ 1.27	\$ 1.31	\$ 1.24
Adjusted return on common shareholders' equity ⁽¹⁾	10.2%	11.8%	12.1%	12.2%	10.9%	12.1%	13.0%	12.4%
Adjusted efficiency ratio ⁽¹⁾	74.7%	72.5%	71.5%	71.9%	74.4%	73.2%	72.4%	72.4%
Average assets (in millions of dollars)	\$ 33,746	\$ 34,208	\$ 34,206	\$ 34,635	\$ 34,895	\$ 31,121	\$ 30,108	\$ 29,705
Common Equity Tier 1 capital (in millions of dollars)	\$ 1,017.7	\$ 1,013.6	\$ 1,018.5	\$ 1,002.8	n.a.	n.a.	n.a.	n.a.
Tier 1 capital ⁽³⁾ (in millions of dollars)	\$ 1,222.9	\$ 1,218.7	\$ 1,223.7	\$ 1,275.7	\$ 1,460.3	\$ 1,233.5	\$ 1,245.3	\$ 1,196.5
Total capital ⁽³⁾ (in millions of dollars)	\$ 1,694.2	\$ 1,701.4	\$ 1,698.4	\$ 1,753.6	\$ 1,974.1	\$ 1,535.1	\$ 1,543.1	\$ 1,504.3
Total risk-weighted assets ⁽³⁾ (in millions of dollars)	\$ 13,379.8	\$ 13,471.8	\$ 13,428.6	\$ 13,286.8	\$ 13,436.4	\$ 12,188.0	\$ 11,935.9	\$ 11,645.3
Common Equity Tier 1 capital ratio ⁽³⁾	7.6%	7.5%	7.6%	7.5%	n.a.	n.a.	n.a.	n.a.
Tier 1 capital ratio ⁽³⁾	9.1%	9.0%	9.1%	9.6%	10.9%	10.1%	10.4%	10.3%
Total capital ratio ⁽³⁾	12.7%	12.6%	12.6%	13.2%	14.7%	12.6%	12.9%	12.9%

(1) Refer to the non-GAAP financial measures section.

(2) Integration costs related to the acquisition of the MRS Companies and AGF Trust.

(3) Regulatory capital ratios and amounts are determined in accordance with Basel III rules (All-in basis). Prior to 2013, regulatory capital ratios and amounts were calculated in accordance with Basel II rules.